

REGISTERED NUMBER: OC417943 (England and Wales)

Cronos Properties LLP

Financial Statements for the Year Ended 31 March 2022

**Contents of the Financial Statements
for the year ended 31 March 2022**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cronos Properties LLP

General Information for the year ended 31 March 2022

DESIGNATED MEMBERS:	Property Wealth Group Ltd Mr P Weller
REGISTERED OFFICE:	C/O Astonia Associates Ltd Business & Technology Centre Bessemer Drive Stevenage Hertfordshire SG1 2DX
REGISTERED NUMBER:	OC417943 (England and Wales)
ACCOUNTANTS:	Hargreaves Owen Ltd Chartered Certified Accountants Red Sky House Fairclough Hall, Halls Green Weston Hertfordshire SG4 7DP

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		139,070
CURRENT ASSETS					
Debtors		11,421		28,882	
Cash at bank		<u>-</u>		<u>42</u>	
		11,421		28,924	
CREDITORS					
Amounts falling due within one year	5	<u>420</u>		<u>7,025</u>	
NET CURRENT ASSETS			<u>11,001</u>		<u>21,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,001		160,969
CREDITORS					
Amounts falling due after more than one year	6		-		101,411
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>11,001</u>		<u>59,558</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>11,001</u>		<u>59,558</u>
			<u>11,001</u>		<u>59,558</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			11,001		59,558
Amounts due from members			<u>(11,421)</u>		<u>(28,882)</u>
			<u>(420)</u>		<u>30,676</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16 May 2022 and were signed by:

Mr P Weller - Designated member

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Cronos Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	134,951	12,876	147,827
Disposals	(134,951)	(12,876)	(147,827)
At 31 March 2022	-	-	-
DEPRECIATION			
At 1 April 2021	-	8,757	8,757
Eliminated on disposal	-	(8,757)	(8,757)
At 31 March 2022	-	-	-
NET BOOK VALUE			
At 31 March 2022	-	-	-
At 31 March 2021	<u>134,951</u>	<u>4,119</u>	<u>139,070</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	3,905
Accrued expenses	<u>420</u>	<u>3,120</u>
	<u>420</u>	<u>7,025</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans more 5 yr by instal	<u>-</u>	<u>101,411</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>101,411</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>-</u>	<u>105,316</u>

A legal mortgage charge exists over the freehold property 5 College Close in favour of Onesavings Bank PLC.