

CROSSDEAN LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

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Directors	Martyn Harris Jacqueline Harris
Registered Number	03068736
Registered Office	F15 The Business Centre Cardiff House, Cardiff Road Barry Vale of Glamorgan CF63 2AW
Secretary	Martyn Harris

CROSSDEAN LIMITED
Accountants' Report
For the year ended 31 May 2018

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

31 May 2018

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The Business Centre
Cardiff House, Cardiff Road
Barry
CF63 2AW
18 January 2019

CROSSDEAN LIMITED
Statement of Financial Position
As at 31 May 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	3,067,413	3,083,973
		3,067,413	3,083,973
Current assets			
Debtors	3	249,577	241,344
Cash at bank and in hand		202	(14,969)
		249,779	226,375
Creditors: amount falling due within one year	4	(4,414,082)	(4,142,083)
Net current assets		(4,164,303)	(3,915,708)
Total assets less current liabilities		(1,096,890)	(831,735)
Creditors: amount falling due after more than one year	5	0	0
Net assets		(1,096,890)	(831,735)
Capital and reserves			
Called up share capital	6	200	200
Reserves	7	2,331,900	2,331,900
Profit and loss account		(3,428,990)	(3,163,835)
Shareholders funds		(1,096,890)	(831,735)

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the

requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

CROSSDEAN LIMITED

Statement of Financial Position

As at 31 May 2018

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Martyn Harris
Director

Date approved by the board: 18 January 2019

CROSSDEAN LIMITED
Notes to the Financial Statements
For the year ended 31 May 2018

General Information

Crossdean Limited is a private company, limited by shares, registered in England and Wales, registration number 03068736, registration address F15 The Business Centre, Cardiff House, Cardiff Road, Barry, Vale of Glamorgan, CF63 2AW.

The presentation currency is £ sterling.

CROSSDEAN LIMITED

1. Accounting Policies

Notes to the Financial Statements

Basis of accounting For the year ended 31 May 2018

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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CROSSDEAN LIMITED

2. Tangible fixed assets

Notes to the Financial Statements

Cost or Valuation	For the year ended 31 May 2018	Plant and Machinery	Total
	Buildings		
	£	£	£
At 01 June 2017	3,240,000	28,658	3,268,658
Additions	-	-	-
Disposals	-	-	-
At 31 May 2018	3,240,000	28,658	3,268,658
Depreciation			
At 01 June 2017	160,420	20,766	181,186
Charge for year	18,105	1,954	20,059
On disposals	-	-	-
At 31 May 2018	178,525	22,720	201,245
Net book values			
Closing balance as at 31 May 2018	3,061,475	5,938	3,067,413
Opening balance as at 01 June 2017	3,079,580	4,393	3,083,973

Debtors: amounts falling due after one year

	2018	2017
	£	£
Directors' Loan Accounts	249,577	241,344
	249,577	241,344

4. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	436,410	391,918
Bank Loans & Overdrafts	1,506,358	1,415,286
PAYE & Social Security	10,537	5,378
Other Creditors	2,460,777	2,329,501
	4,414,082	4,142,083

5. Creditors: amount falling due after more than one year

2018	2017
£	£
0	0

CROSSDEAN LIMITED

6. Share Capital

Notes to the Financial Statements

For the year ended 31 May 2018

Authorised

100 Class A shares of £1.00 each

Allotted

100 Class A shares of £1.00 each

2018	2017
£	£
100	100
100	100

7. Reserves

Revaluation Reserve b/fwd

2018	2017
£	£
2,331,900	2,331,900
2,331,900	2,331,900