

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024
FOR
CROWN MANAGEMENT SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2024

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CROWN MANAGEMENT SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024**

DIRECTORS: K Lumley
J Lumley

SECRETARY: J Lumley

REGISTERED OFFICE: Copia House
Great Cliffe Court
Great Cliffe Road
Barnsley
South Yorkshire
S75 3SP

REGISTERED NUMBER: 07884040 (England and Wales)

ACCOUNTANTS: Reed Smith Associates Limited
Copia House
Great Cliffe Court
Great Cliffe Road
Barnsley
South Yorkshire
S75 3SP

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		1,634		2,743
CURRENT ASSETS					
Debtors	5	15,827		14,927	
Cash at bank		<u>40,383</u>		<u>113,219</u>	
		56,210		128,146	
CREDITORS					
Amounts falling due within one year	6	<u>6,869</u>		<u>7,662</u>	
NET CURRENT ASSETS			<u>49,341</u>		<u>120,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,975		123,227
PROVISIONS FOR LIABILITIES			<u>310</u>		<u>521</u>
NET ASSETS			<u>50,665</u>		<u>122,706</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>50,663</u>		<u>122,704</u>
SHAREHOLDERS' FUNDS			<u>50,665</u>		<u>122,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2024 and were signed on its behalf by:

K Lumley - Director

J Lumley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

1. STATUTORY INFORMATION

Crown Management Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 February 2023	17,977
Additions	<u>1,098</u>
At 31 January 2024	<u>19,075</u>
DEPRECIATION	
At 1 February 2023	15,234
Charge for year	<u>2,207</u>
At 31 January 2024	<u>17,441</u>
NET BOOK VALUE	
At 31 January 2024	<u>1,634</u>
At 31 January 2023	<u>2,743</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Trade debtors	12,000	10,920
Amounts owed by group undertakings	3,544	3,191
Corporation tax	149	-
Section 455 tax	-	147
Prepayments and other debtors	<u>134</u>	<u>669</u>
	<u>15,827</u>	<u>14,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Taxation and social security	4,650	5,821
Other creditors	<u>2,219</u>	<u>1,841</u>
	<u>6,869</u>	<u>7,662</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2024 and 31 January 2023:

	31.1.24 £	31.1.23 £
J Lumley		
Balance outstanding at start of year	-	885
Amounts repaid	-	(885)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024**

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors Mr K Lumley and Mrs J Lumley by virtue of their controlling shareholdings in the parent company Crown Training Limited.