

**CRUARCH ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

First Base Accountants

Pavilion 2
CastleCraig Business park
Stirling
FK7 7SH

Cruarch Associates Ltd
Unaudited Financial Statements
For the Period 1 February 2016 to 28 February 2017

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Cruarch Associates Ltd
Balance Sheet
As at 28 February 2017

Registered number: SC467344

		Period to 28 February 2017	31 January 2016
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	-	160
		-	160
CURRENT ASSETS			
Debtors	6	13,773	48,009
		13,773	48,009
Creditors: Amounts Falling Due Within One Year	7	(57,872)	(51,415)
NET CURRENT ASSETS (LIABILITIES)		(44,099)	(3,406)
TOTAL ASSETS LESS CURRENT LIABILITIES		(44,099)	(3,246)
NET ASSETS		(44,099)	(3,246)
CAPITAL AND RESERVES			
Called up share capital	8	12	12
Profit and loss account		(44,111)	(3,258)
SHAREHOLDERS' FUNDS		(44,099)	(3,246)

Cruarch Associates Ltd
Balance Sheet (continued)
As at 28 February 2017

For the period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Dr James
Sheffield

23/10/2017

The notes on pages 4 to 5 form part of these financial statements.

Cruarch Associates Ltd
Statement of Changes in Equity
For the Period 1 February 2016 to 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	12	17,632	17,644
Loss for the year and total comprehensive income	-	(20,890)	(20,890)
As at 31 January 2016 and 1 February 2016	<u>12</u>	<u>(3,258)</u>	<u>(3,246)</u>
Loss for the period and total comprehensive income	-	(40,853)	(40,853)
As at 28 February 2017	<u>12</u>	<u>(44,111)</u>	<u>(44,099)</u>

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2016	482
As at 28 February 2017	482
Depreciation	
As at 1 February 2016	322
Provided during the period	160
As at 28 February 2017	482
Net Book Value	
As at 28 February 2017	-
As at 1 February 2016	160

Cruarch Associates Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 February 2016 to 28 February 2017

6. Debtors

	Period to 28 February 2017	31 January 2016
	£	£
Due within one year		
Trade debtors	12,907	26,167
Prepayments and accrued income	4,238	4,238
Amounts owed by group undertakings	(3,372)	17,604
	<u>13,773</u>	<u>48,009</u>

7. Creditors: Amounts Falling Due Within One Year

	Period to 28 February 2017	31 January 2016
	£	£
Trade creditors	12,863	13,676
Bank loans and overdrafts	12,727	6,164
Other taxes and social security	3,477	2,096
VAT	12,758	14,183
Pension fund	399	-
Directors' loan accounts	15,648	15,296
	<u>57,872</u>	<u>51,415</u>

8. Share Capital

	Value	Number	Period to 28 February 2017	31 January 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	12	12	12

9. Post Balance Sheet Events

10. General Information

Cruarch Associates Ltd Registered number SC467344 is a limited by shares company incorporated in Scotland. The Registered Office is Inovo Building, 121 George Street, Glasgow, G1 1RD.