

**Registered number: 08949760**

**CSG Services EMEA Ltd**

**(A company limited by guarantee)**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the period ended 28 February 2018**

**CSG Services EMEA Ltd**  
**(A company limited by guarantee)**  
**Registered number: 08949760**

**Statement of financial position**  
**As at 28 February 2018**

	<b>Note</b>	<b>28 February 2018</b>	<b>31 December 2016</b>
		<b>\$</b>	<b>\$</b>
<b>Fixed assets</b>			
Tangible assets	4	-	2,471
		-	2,471
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	-	12,278
		-	12,278
Creditors: amounts falling due within one year	6	(105,090)	(79,113)
<b>Net current liabilities</b>		<b>(105,090)</b>	<b>(66,835)</b>
<b>Total assets less current liabilities</b>		<b>(105,090)</b>	<b>(64,364)</b>
<b>Net liabilities</b>		<b>(105,090)</b>	<b>(64,364)</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(105,091)	(64,365)
		<b>(105,090)</b>	<b>(64,364)</b>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.



**CSG Services EMEA Ltd**  
**(A company limited by guarantee)**  
**Registered number: 08949760**

**Statement of financial position (continued)**  
**As at 28 February 2018**

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**I L McAlister**  
Director  
Date: 4 September 2018

The notes on pages 3 to 7 form part of these financial statements.

**CSG Services EMEA Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the period ended 28 February 2018**

**1. General information**

CSG Services EMEA Limited is a private company, limited by share capital, incorporated in England and Wales. The registration number of the company is 08949760. The registered office address is Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG. The trading address is 411 108th Avenue NE, Suite 2050, Bellevue, Washington, WA 98004.  
The financial statements cover a fourteen month period to 28 February 2018, due to the company ceasing to trade from this date.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and

the Republic of Ireland and the Companies Act 2006.

The functional currency of the financial statements is US dollars (\$).  
The financial statements have been rounded to the nearest dollar.

The following principal accounting policies have been applied:

## **2.2 Foreign currency translation**

### **Functional and presentation currency**

The Company's functional and presentational currency is USD.

### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and retained earnings except when deferred in other comprehensive income as qualifying cash flow hedges.

**Notes to the financial statements**  
**For the period ended 28 February 2018**

**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Office equipment	- 4 years straight line
------------------	-------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the financial statements**  
**For the period ended 28 February 2018**

**2. Accounting policies (continued)**

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**3. Employees**

The average monthly number of employees, including directors, during the period was 3 (2016 - 3).

**Notes to the financial statements**  
**For the period ended 28 February 2018**

**4. Tangible fixed assets**

	<b>Office equipment</b>
	<b>\$</b>
At 1 January 2017	<b>4,487</b>
Disposals	<b>(4,487)</b>
At 28 February 1 January 2017 to 28 February 2018	<u>-</u>
At 1 January 2017	<b>2,016</b>
Charge for the period on owned assets	<b>1,309</b>
Disposals	<b>(3,325)</b>
At 28 February 1 January 2017 to 28 February 2018	<u>-</u>
<b>Net book value</b>	
At 28 February 1 January 2017 to 28 February 2018	<u>-</u>
<b>At 31 December 2016</b>	<u><u>2,471</u></u>

**5. Debtors**

	<b>28 February 2018</b>	31 December 2016
	<b>\$</b>	<b>\$</b>
Other debtors	<u>-</u>	<u>12,278</u>
	<u><u>-</u></u>	<u><u>12,278</u></u>

**6. Creditors: Amounts falling due within one year**

	<b>28 February 2018</b>	31 December 2016
	<b>\$</b>	<b>\$</b>
Amounts owed to group undertakings	<b>102,090</b>	74,448
Other taxation and social security	-	1,665
Accruals and deferred income	<b>3,000</b>	3,000
	<u><u><b>105,090</b></u></u>	<u><u>79,113</u></u>



**Notes to the financial statements**  
**For the period ended 28 February 2018**

**7. Related party transactions**

CSG Services Corporation

Parent Company

During the year CSG Services EMEA Limited performed work for CSG Services Corporation and received funding from them. At the balance sheet date the amount due to CSG Services Corporation was \$102,090 (2016: \$74,448).

**8. Controlling party**

The company is controlled by CSG Services Corporation, the parent company, registered in the USA.