

Registered Number 02795071

CONNECT SUPPORT SERVICES LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September
2013

02795071

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	330,616	350,064
Tangible assets	3	80,145	131,055
Investments	4	1,714,121	1,564,319
		<u>2,124,882</u>	<u>2,045,438</u>
Current assets			
Stocks		-	-
Debtors		561,188	626,240
Investments		-	-
Cash at bank and in hand		55,410	143,251
		<u>616,598</u>	<u>769,491</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(2,018,932)	(2,485,502)
Net current assets (liabilities)		<u>(1,402,334)</u>	<u>(1,716,011)</u>
Total assets less current liabilities		<u>722,548</u>	<u>329,427</u>
Creditors: amounts falling due after more than one year		0	(75,000)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>722,548</u>	<u>254,427</u>
Capital and reserves			
Called up share capital		112,402	112,402
Share premium account		102,900	102,900
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		507,246	39,125
Shareholders' funds		<u>722,548</u>	<u>254,427</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2014

And signed on their behalf by:

Mr A. Afriye, Director

**Notes to the Abbreviated Accounts for the period ended 30 September
2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced and income earned during the year exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property - Amortised over 15 years.

Plant and software development - Straight line method, over 3 years.

Fixtures & fittings - 20% Straight line method.

Motor vehicles - 20% Straight line method.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortised over 20 years (following the year of purchase).

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	388,960
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2013	<u>388,960</u>
Amortisation	
At 1 October 2012	38,896
Charge for the year	19,448
On disposals	0
At 30 September 2013	<u>58,344</u>
Net book values	
At 30 September 2013	<u>330,616</u>
At 30 September 2012	<u>350,064</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	545,218
Additions	66,674
Disposals	(130,747)
Revaluations	0
Transfers	0
At 30 September 2013	<u>481,145</u>
Depreciation	
At 1 October 2012	414,163
Charge for the year	117,583
On disposals	(130,746)
At 30 September 2013	<u>401,000</u>
Net book values	
At 30 September 2013	<u>80,145</u>
At 30 September 2012	<u>131,055</u>

4 Fixed assets Investments

The company owns 100% of the equity issued share capital of Thinhost Limited, a company incorporated in England and Wales, whose nature of business is that of providing IT solutions to the SME market.