

CTM Communications Limited

Filleted Accounts

30 June 2019

**CTM Communications Limited****Registered number:** 04005915**Balance Sheet****as at 30 June 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	-	937
<b>Current assets</b>			
Debtors	4	26,761	40,132
Cash at bank and in hand		24,099	18,170
		<u>50,860</u>	<u>58,302</u>
<b>Creditors: amounts falling due within one year</b>	5	(105,070)	(137,531)
<b>Net current liabilities</b>		<u>(54,210)</u>	<u>(79,229)</u>
<b>Net liabilities</b>		<u>(54,210)</u>	<u>(78,292)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(55,210)	(79,292)
<b>Shareholders' funds</b>		<u>(54,210)</u>	<u>(78,292)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M. Povey

Director

Approved by the board on 26 February 2020

**CTM Communications Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2018	104,278	3,750	108,028
At 30 June 2019	<u>104,278</u>	<u>3,750</u>	<u>108,028</u>
<b>Depreciation</b>			
At 1 July 2018	104,278	2,813	107,091
Charge for the year	-	937	937
At 30 June 2019	<u>104,278</u>	<u>3,750</u>	<u>108,028</u>
<b>Net book value</b>			
At 30 June 2019	-	-	-
At 30 June 2018	<u>-</u>	<u>937</u>	<u>937</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	21,196	33,524
Deferred tax asset	5,565	6,608
	<u>26,761</u>	<u>40,132</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,094	22,637
Trade creditors	18,957	23,736
Taxation and social security costs	9,468	11,007
Other creditors	58,551	80,151
	<u>105,070</u>	<u>137,531</u>

## **6 Other information**

CTM Communications Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 1, Ellenbrook Village Centre

Morston Close

Worsley

Manchester

M28 1PB