

# CTY LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 June 2019

**End date:** 31 May 2020

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**CTY LIMITED**  
**Company Information**  
**For the year ended 31 May 2020**

<b>Directors</b>	Cyril De Courson Jérémie Dyen
<b>Registered Number</b>	04618673
<b>Registered Office</b>	The Broadgate Tower Third Floor 20 Primrose Street London EC2A 2RS
<b>Accountants</b>	Blue Matrix Business Services Ltd Building 2, Ground Floor Guildford Business Park Guildford Surrey GU2 8XG
<b>Secretary</b>	Reed Smith Corporate Services Limited

**CTY LIMITED**  
**Directors' Report**  
**For the year ended 31 May 2020**

The directors present their report and accounts for the year ended 31 May 2020.

**Principal Activities**

The principal activity of the company is to act as a trustee for a trust investing in and actively managing portfolios of distressed financial assets.

**Risk and Performance**

As there has been little activity during the period there are no specific risks affecting the company at this time.

Neither are there any Key Performance Indicators requiring analysis in these financial statements.

**Business Performance**

During the period, the company generated a profit after tax on ordinary activities of £405. The directors do not recommend a payment of a dividend.

**Statement of Directors Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- i) select suitable accounting policies and then apply them on a consistent basis,
- ii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply

company and enable them to ensure that the financial statements comply with the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors are also responsible for safeguarding the assets of the

CTY LIMITED

company and hence for taking reasonable steps for the prevention of fraud and detection of other irregularities.

## Directors' Report

### For the year ended 31 May 2020

The financial statements for the period ending 31 May 2020 have not been audited. The company was entitled to an exemption of the auditing requirement for these financial statements under Section 475 and 477 of the Companies Act 2006, relating to small companies and no notice has been deposited under Section 476 of the Act. No members of the board have required the company obtain an audit of its accounts for the period ending 31 May 2020. The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with the Companies Act 2006 and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to account records and the preparation of accounts.

### Directors

The directors who served the company throughout the year were as follows:

Cyril De Courson

Jérémie Dyen

This report was approved by the board and signed on its behalf by:

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Jérémie Dyen

Director

Date approved: 25 May 2021

**CTY LIMITED**  
**Accountants' Report**  
**For the year ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled financial statements of CTY Limited for the period 31 May 2020 based on the company's accounting records and from the information and explanations you have provided for us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of CTY Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CTY Limited and state those matters that we have agreed to state to the Board of Directors of CTY Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CTY Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CTY Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CTY Limited. It has been your Directors' responsibility to check whether CTY Limited can be exempted from the statutory audit requirement for the year as per stated under section 477 of the Companies Act 2006 and we acknowledge while neither approving nor disapproving your consideration that CTY Limited can be exempted from the statutory audit requirement for the year.

Since you in your capacity as Directors of CTY Limited have not instructed us to carry out an audit or a review of the accounts of the Company, we are not in a position to and shall therefore not express any opinion on the statutory accounts since, as accountants not instructed to also fulfil the duties of auditors, we have had no reason to verify the accuracy and completeness of the accounting records or information and explanation you have given us.

CTY LIMITED  
Accountants' Report  
For the year ended 31 May 2020

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Blue Matrix Business Services Ltd  
Building 2, Ground Floor  
Guildford Business Park  
Guildford  
Surrey  
GU2 8XG  
25 May 2021

CTY LIMITED  
Balance Sheet  
As at 31 May 2020

	2020	2019
	£	£
Current assets	7,738	7,333
Creditors: amount falling due within one year	(95)	(95)
<b>Net current assets</b>	<b>7,643</b>	<b>7,238</b>
<b>Total assets less current liabilities</b>	<b>7,643</b>	<b>7,238</b>
<b>Net assets</b>	<b>7,643</b>	<b>7,238</b>
<b>Capital and reserves</b>	<b>7,643</b>	<b>7,238</b>

## NOTES TO THE ACCOUNTS

### General Information

CTY Limited is a private company, limited by shares, registered in England and Wales, registration number 04618673, registration address The Broadgate Tower, Third Floor, 20 Primrose Street, London, EC2A 2RS.

CTY LIMITED  
Balance Sheet

**1. Accounting policies**

Significant accounting policies at 31 May 2020

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2. Average number of employees**

Average number of employees during the year was 0 (2019 : 0).

For the year ended 31 May 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting

standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 May 2021 and were signed on its behalf by:

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Jérémie Dyen  
Director