

Culcheth Osteopathic Practice Ltd

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

George Wilkinson - Aims
Certified Accountant
270 Knutsford Road
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WA4 1AZ

Culcheth Osteopathic Practice Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the
Preparation of the Unaudited Statutory Accounts of
Culcheth Osteopathic Practice Ltd
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Culcheth Osteopathic Practice Ltd for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html> .

This report is made solely to the Board of Directors of Culcheth Osteopathic Practice Ltd , as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Culcheth Osteopathic Practice Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc . To

the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Culcheth Osteopathic Practice Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Culcheth Osteopathic Practice Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Culcheth Osteopathic Practice Ltd. You consider that Culcheth Osteopathic Practice Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Culcheth Osteopathic Practice Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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George Wilkinson - Aims
Certified Accountant
270 Knutsford Road
Warrington
Cheshire
WA4 1AZ
13 December 2014

Culcheth Osteopathic Practice Ltd
(Registration number: 04660571)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	7,289	3,257
Current assets			
Stocks		565	794
Debtors		174	244
Cash at bank and in hand		23,852	15,494
		24,591	16,532
Creditors: Amounts falling due within one year		(18,800)	(18,824)
Net current assets/(liabilities)		5,791	(2,292)
Total assets less current liabilities		13,080	965
Provisions for liabilities		(1,459)	(479)
Net assets		11,621	486
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		11,620	485
Shareholders' funds		11,621	486

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 December 2014

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Mr B T McCormick
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.
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Culcheth Osteopathic Practice Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office and practice equipment	25% reducing balance basis
Computer equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Culcheth Osteopathic Practice Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	16,670	16,670
Additions	<u>7,005</u>	<u>7,005</u>
At 31 March 2014	<u>23,675</u>	<u>23,675</u>
Depreciation		
At 1 April 2013	13,413	13,413
Charge for the year	<u>2,973</u>	<u>2,973</u>
At 31 March 2014	<u>16,386</u>	<u>16,386</u>
Net book value		
At 31 March 2014	<u>7,289</u>	<u>7,289</u>
At 31 March 2013	<u>3,257</u>	<u>3,257</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital.