

Cut & Clear Tree Services Limited

Filleled Accounts

31 December 2021

Cut & Clear Tree Services Limited**Registered number:** 05690161**Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
Fixed assets			
Tangible assets	4	18,440	20,794
Current assets			
Debtors	5	2,642	676
Creditors: amounts falling due within one year	6	(18,961)	(20,816)
Net current liabilities		(16,319)	(20,140)
Total assets less current liabilities		2,121	654
Creditors: amounts falling due after more than one year	7	(13,970)	(14,779)
Provisions for liabilities		-	(634)
Net liabilities		(11,849)	(14,759)
Capital and reserves			
Called up share capital		12	12
Profit and loss account		(11,861)	(14,771)
Shareholders' funds		(11,849)	(14,759)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 25 August 2022

Cut & Clear Tree Services Limited

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and on a going concern basis on the grounds of continued support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

Goodwill:

Cost

At 1 January 2021	<u>10,000</u>
At 31 December 2021	<u>10,000</u>

Amortisation

At 1 January 2021	<u>10,000</u>
At 31 December 2021	<u>10,000</u>

Net book value

At 31 December 2021	<u>-</u>
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Goodwill has been written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
Cost			
At 1 January 2021	36,655	21,799	58,454
Additions	3,793	-	3,793

At 31 December 2021	<u>40,448</u>	<u>21,799</u>	<u>62,247</u>
Depreciation			
At 1 January 2021	22,203	15,457	37,660
Charge for the year	<u>4,561</u>	<u>1,586</u>	<u>6,147</u>
At 31 December 2021	<u>26,764</u>	<u>17,043</u>	<u>43,807</u>
Net book value			
At 31 December 2021	<u>13,684</u>	<u>4,756</u>	<u>18,440</u>
At 31 December 2020	<u>14,452</u>	<u>6,342</u>	<u>20,794</u>

5 Debtors 2021 2020

Deferred tax asset	227	-
Other debtors	<u>2,415</u>	<u>676</u>
	<u>2,642</u>	<u>676</u>
Amounts due after more than one year included above	<u>227</u>	<u>-</u>

6 Creditors: amounts falling due within one year 2021 2020

Bank loans and overdrafts	11,360	12,521
Obligations under finance lease and hire purchase contracts	379	4,547
Trade creditors	2,932	1,276
Taxation and social security costs	477	45
Other creditors	<u>3,813</u>	<u>2,427</u>
	<u>18,961</u>	<u>20,816</u>

7 Creditors: amounts falling due after one year 2021 2020

Bank loans	13,970	14,400
Obligations under finance lease and hire purchase contracts	-	379
	<u>13,970</u>	<u>14,779</u>

8 Loans 2021 2020

Creditors include:

Secured bank loans and hire purchase contracts	<u>8,139</u>	<u>13,847</u>
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The bank overdraft is secured by a personal guarantee given by the director. The hire purchase contract is secured on the related asset.

9 Controlling party

The director considers that there is no controlling party.

10 Other information

Cut & Clear Tree Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

155 Messingham Road

Scunthorpe

North Lincolnshire

DN17 2LN