

C.W. SYSTEMS & SERVICES LIMITED

Unaudited Financial Statements for the Period 1 August 2018 to 31 December 2019

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Period 1 August 2018 to 31 December 2019**

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C.W. SYSTEMS & SERVICES LIMITED

Company Information for the Period 1 August 2018 to 31 December 2019

DIRECTOR: C A Wolverson

SECRETARY: Mrs T M Wolverson

REGISTERED OFFICE: Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

REGISTERED NUMBER: 04859956 (England and Wales)

ACCOUNTANTS: Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		297		999
CURRENT ASSETS					
Stocks	5	-		350	
Debtors	6	-		5,526	
Cash at bank		<u>4,926</u>		<u>11,912</u>	
		4,926		17,788	
CREDITORS					
Amounts falling due within one year	7	<u>4,987</u>		<u>1,551</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(61)</u>		<u>16,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236		17,236
PROVISIONS FOR LIABILITIES			-		119
NET ASSETS			<u>236</u>		<u>17,117</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>136</u>		<u>17,017</u>
SHAREHOLDERS' FUNDS			<u>236</u>		<u>17,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2020 and were signed by:

C A Wolverson - Director

**Notes to the Financial Statements
for the Period 1 August 2018 to 31 December 2019**

1. STATUTORY INFORMATION

C.W. Systems & Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised in line with the work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 20% on cost

Computer equipment - 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Period 1 August 2018 to 31 December 2019

4. TANGIBLE FIXED ASSETS

	Plant & equipment £	Computer equipment £	Totals £
COST			
At 1 August 2018 and 31 December 2019	<u>15,712</u>	<u>5,226</u>	<u>20,938</u>
DEPRECIATION			
At 1 August 2018	15,495	4,444	19,939
Charge for period	<u>118</u>	<u>584</u>	<u>702</u>
At 31 December 2019	<u>15,613</u>	<u>5,028</u>	<u>20,641</u>
NET BOOK VALUE			
At 31 December 2019	<u>99</u>	<u>198</u>	<u>297</u>
At 31 July 2018	<u>217</u>	<u>782</u>	<u>999</u>

5. STOCKS

	31.12.19 £	31.7.18 £
Stocks	<u>-</u>	<u>350</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.7.18 £
Trade debtors	-	3,241
Other debtors	-	60
Tax	<u>-</u>	<u>2,225</u>
	<u>-</u>	<u>5,526</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.7.18 £
Trade creditors	295	-
Other creditors	1,860	-
Directors' current accounts	1,483	200
Accrued expenses	<u>1,349</u>	<u>1,351</u>
	<u>4,987</u>	<u>1,551</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the director £1,483 (2018 £201). The movement of £1,282 is accounted for by mileage allowance of 4,750 plus use of home as office of £170 plus expenses paid personally of £1,833 less private expenses of £5,471.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C.W. Systems & Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.W. Systems & Services Limited for the period ended 31 December 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of C.W. Systems & Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.W. Systems & Services Limited and state those matters that we have agreed to state to the director of C.W. Systems & Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.W. Systems & Services Limited and its director for our work or for this report.

It is your duty to ensure that C.W. Systems & Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C.W. Systems & Services Limited. You consider that C.W. Systems & Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of C.W. Systems & Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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12 October 2020