

Registered Number 02971420

CYLINDER PLASTICS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

02971420

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	6,522	28,110
		<u>6,522</u>	<u>28,110</u>
Current assets			
Stocks		-	30,850
Debtors		63,716	70,431
Cash at bank and in hand		21,806	2,434
		<u>85,522</u>	<u>103,715</u>
Creditors: amounts falling due within one year		(249,182)	(363,361)
Net current assets (liabilities)		<u>(163,660)</u>	<u>(259,646)</u>
Total assets less current liabilities		<u>(157,138)</u>	<u>(231,536)</u>
Total net assets (liabilities)		<u>(157,138)</u>	<u>(231,536)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(157,238)	(231,636)
Shareholders' funds		<u>(157,138)</u>	<u>(231,536)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2013

And signed on their behalf by:

A D Cattini, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 20% reducing balance

Plant and machinery 15% reducing balance

Other accounting policies

Related party relationships and transactions

Transactions with directors

As at 31 March 2013, Cylinder Plastics Limited owed £167,465 (2012: £190,824) to the directors A & B Cattini.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2012	102,483
Additions	-
Disposals	(47,701)
Revaluations	-
Transfers	-
At 31 March 2013	<u>54,782</u>

£

Depreciation

At 1 April 2012	74,373
Charge for the year	1,632
On disposals	(27,745)
At 31 March 2013	<u>48,260</u>

Net book values

At 31 March 2013	<u>6,522</u>
At 31 March 2012	<u>28,110</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100