

**CYLON CONTROLS (U.K.) LIMITED**

**Company Registration Number:  
02781882 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 1 January 2020**

**End date: 31 December 2020**

# **CYLON CONTROLS (U.K.) LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2020**

[Directors report](#)

[Profit and loss](#)

[Balance sheet](#)

[Additional notes](#)

[Balance sheet notes](#)

# **CYLON CONTROLS (U.K.) LIMITED**

## **Directors' report period ended 31 December 2020**

The directors present their report with the financial statements of the company for the period ended 31 December 2020

### **Principal activities of the company**

Cylon Controls (U.K.) Limited markets and supports the Cylon Building Management Solutions to system houses in the in the UK market.

### **Political and charitable donations**

The company did not make any political contributions during the current or preceding financial year

### **Additional information**

On 1st April 2021, the trade was transferred to ABB Limited their parent company. Directors are intending to wind the company up in the near future.

### **Directors**

The directors shown below have held office during the period of  
**1 January 2020 to 1 March 2020**

Sean Giblin  
Eamon Meehan

The directors shown below have held office during the period of  
**1 March 2020 to 31 December 2020**

David Hughes  
Victoria Mac Lean  
Malgorzata Moussa

The director shown below has held office during the period of  
**1 March 2020 to 10 August 2020**

David Nicholl

**Secretary** Victoria Mac Lean

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**27 January 2022**

And signed on behalf of the board by:

**Name: Victoria Mac Lean**  
**Status: Secretary**

# CYLON CONTROLS (U.K.) LIMITED

## Profit And Loss Account for the Period Ended 31 December 2020

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Turnover:	<b>1,189,166</b>	1,257,034
Cost of sales:	<b>( 943,816 )</b>	( 936,005 )
<b>Gross profit(or loss):</b>	<b>245,350</b>	321,029
Administrative expenses:	<b>( 470,429 )</b>	( 409,669 )
Other operating income:	<b>0</b>	3,937,813
<b>Operating profit(or loss):</b>	<b>(225,079)</b>	3,849,173
Interest payable and similar charges:	<b>( 657 )</b>	( 676 )
<b>Profit(or loss) before tax:</b>	<b>(225,736)</b>	3,848,497
<b>Profit(or loss) for the financial year:</b>	<b>(225,736)</b>	3,848,497

# CYLON CONTROLS (U.K.) LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	<b>2,941</b>	4,583
<b>Total fixed assets:</b>		<b>2,941</b>	4,583
<b>Current assets</b>			
Debtors:	4	<b>288,196</b>	253,173
Cash at bank and in hand:		<b>130,865</b>	46,795
<b>Total current assets:</b>		<b>419,061</b>	299,968
Creditors: amounts falling due within one year:	5	<b>( 397,920 )</b>	( 54,733 )
<b>Net current assets (liabilities):</b>		<b>21,141</b>	245,235
<b>Total assets less current liabilities:</b>		<b>24,082</b>	249,818
<b>Total net assets (liabilities):</b>		<b>24,082</b>	249,818
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>23,982</b>	249,718
<b>Total Shareholders' funds:</b>		<b>24,082</b>	249,818

The notes form part of these financial statements

# **CYLON CONTROLS (U.K.) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 January 2022  
and signed on behalf of the board by:**

Name: Victoria Mac Lean  
Status: Director

The notes form part of these financial statements

# **CYLON CONTROLS (U.K.) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks are considered to have been transferred to the buyer. Turnover is recognised when the related product has been shipped.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost, net of depreciation and any allowance for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows: Office equipment and furniture 25% Fixtures and fittings 25%

#### **Other accounting policies**

Financial Instruments Impairment of Assets Taxation Retirement Benefits Foreign Currency

# **CYLON CONTROLS (U.K.) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **2. Employees**

	<i><b>2020</b></i>	<i><b>2019</b></i>
Average number of employees during the period	<b>4</b>	<b>4</b>



# CYLON CONTROLS (U.K.) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles
<b>Cost</b>	£	£	£	£	£
At 1 January 2020			862	49,839	
Additions					
Disposals					
Revaluations					
Transfers					
At 31 December 2020			862	49,839	
<b>Depreciation</b>					
At 1 January 2020			862	45,256	
Charge for year				1,642	
On disposals					
Other adjustments					
At 31 December 2020			862	46,898	
<b>Net book value</b>					
At 31 December 2020			0	2,941	
At 31 December 2019			0	4,583	

# CYLON CONTROLS (U.K.) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 4. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	<b>287,038</b>	240,347
Prepayments and accrued income	<b>1,158</b>	10,689
Other debtors		2,137
Total	<b><u>288,196</u></b>	<u>253,173</u>

# CYLON CONTROLS (U.K.) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade creditors	<b>1,190</b>	3,621
Taxation and social security	<b>13,976</b>	14,125
Accruals and deferred income	<b>24,810</b>	36,987
Other creditors	<b>357,944</b>	
Total	<b>397,920</b>	54,733

# **CYLON CONTROLS (U.K.) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **6. Financial Commitments**

No material capital expenditure is envisaged by the directors in the foreseeable future and no capital commitments or financial commitments exist at 31 December 2020 or 31 December 2019.