

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
D A OLDFIELD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**D A OLDFIELD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**DIRECTORS:** D A Oldfield  
G D Oldfield

**SECRETARY:** Dr G F Oldfield

**REGISTERED OFFICE:** 1 The Green  
Elvington  
York  
North Yorkshire  
YO41 4AF

**REGISTERED NUMBER:** 03178882 (England and Wales)

**ACCOUNTANTS:** Fortus Limited  
Business Advisors & Accountants  
Equinox House  
Clifton Park, Shipton Road  
York  
Yorkshire  
YO30 5PA

**BALANCE SHEET**  
**31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>5,158</u>		<u>8,392</u>
			5,158		8,392
<b>CURRENT ASSETS</b>					
Stocks		58,058		51,004	
Debtors	6	124,861		159,360	
Cash at bank		<u>72,553</u>		<u>19,588</u>	
		255,472		229,952	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>91,205</u>		<u>82,781</u>	
<b>NET CURRENT ASSETS</b>			<u>164,267</u>		<u>147,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>169,425</u>		<u>155,563</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(16,443)		(26,290)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,162)</u>		<u>(1,595)</u>
<b>NET ASSETS</b>			<u><u>151,820</u></u>		<u><u>127,678</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>151,620</u>		<u>127,478</u>
			<u><u>151,820</u></u>		<u><u>127,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2024 and were signed on its behalf by:

D A Oldfield - Director

G D Oldfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. STATUTORY INFORMATION**

D A Oldfield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Technical Library	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2023 - 9) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>6,370</u>	<u>2,498</u>	<u>8,868</u>
<b>AMORTISATION</b>			
At 1 April 2023 and 31 March 2024	<u>6,370</u>	<u>2,498</u>	<u>8,868</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Technical Library £	Totals £
<b>COST</b>			
At 1 April 2023	43,448	4,250	47,698
Additions	841	-	841
Disposals	(18,442)	-	(18,442)
At 31 March 2024	<u>25,847</u>	<u>4,250</u>	<u>30,097</u>
<b>DEPRECIATION</b>			
At 1 April 2023	36,400	2,906	39,306
Charge for year	1,382	336	1,718
Eliminated on disposal	(16,085)	-	(16,085)
At 31 March 2024	<u>21,697</u>	<u>3,242</u>	<u>24,939</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>4,150</u>	<u>1,008</u>	<u>5,158</u>
At 31 March 2023	<u>7,048</u>	<u>1,344</u>	<u>8,392</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	115,836	151,983
Other debtors	<u>9,025</u>	<u>7,377</u>
	<u>124,861</u>	<u>159,360</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	10,170	10,170
Trade creditors	39,212	42,813
Taxation and social security	20,579	20,116
Other creditors	<u>21,244</u>	<u>9,682</u>
	<u>91,205</u>	<u>82,781</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans	<u>16,443</u>	<u>26,290</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2024, included in Other creditors £18,000 (2023: £8,234 in other creditors) owed to the directors by the company.

**10. RELATED PARTY TRANSACTIONS**

During the year dividends totalling £7,000 (2023: £6,500) were paid to close relatives of the director.