

D G R Tiling Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Howsons
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D G R Tiling Ltd

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D G R Tiling Ltd
(Registration number: 04511507)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>3,554</u>	<u>4,442</u>
Current assets			
Cash at bank and in hand		880	1
Creditors: Amounts falling due within one year		<u>(3,798)</u>	<u>(3,745)</u>
Net current liabilities		<u>(2,918)</u>	<u>(3,744)</u>
Total assets less current liabilities		636	698
Provisions for liabilities		<u>(267)</u>	<u>(350)</u>
Net assets		<u><u>369</u></u>	<u><u>348</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>269</u>	<u>248</u>
Shareholders' funds		<u><u>369</u></u>	<u><u>348</u></u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 November 2012

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D G Rammell
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

D G R Tiling Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Van	20% reducing balance basis
Equipment	20% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	<u>13,566</u>	<u>13,566</u>

D G R Tiling Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

Depreciation

At 1 April 2011	9,124	9,124
Charge for the year	<u>888</u>	<u>888</u>
At 31 March 2012	<u>10,012</u>	<u>10,012</u>

Net book value

At 31 March 2012	<u>3,554</u>	<u>3,554</u>
At 31 March 2011	<u>4,442</u>	<u>4,442</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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