

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
D J HINTON & CO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22		31.3.21	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		469,300		239,240
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors	5	232,380		350,751	
Cash at bank and in hand		<u>171,578</u>		<u>327,591</u>	
		410,958		685,342	
CREDITORS					
Amounts falling due within one year	6	<u>256,624</u>		<u>311,892</u>	
NET CURRENT ASSETS			<u>154,334</u>		<u>373,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,634		612,690
CREDITORS					
Amounts falling due after more than one year	7		(135,905)		(148,959)
PROVISIONS FOR LIABILITIES			<u>(53,000)</u>		<u>(13,750)</u>
NET ASSETS			<u><u>434,729</u></u>		<u><u>449,981</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		195,145		-
Retained earnings	9		<u>239,484</u>		<u>449,881</u>
			<u><u>434,729</u></u>		<u><u>449,981</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2022 and were signed by:

E J Hinton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

D J Hinton & Co Limited is a private company limited by shares incorporated in England and Wales. It's registered number is 04397152. The registered office is Road 2 Hoobrook Industrial Estate, Worcester Road, Kidderminster, Worcestershire, DY10 1HY.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Interest on Hire purchase agreements is charged to the profit and loss on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Job retention scheme

Amounts receivable under the Coronavirus Job Retention Scheme have been accounted for on an accruals basis.

Basic financial instruments

Basic financial liabilities, including trade and other debtors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2021 - 28) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2021	124,855	397,982	522,837
Additions	-	70,345	70,345
Revaluations	195,145	-	195,145
At 31 March 2022	<u>320,000</u>	<u>468,327</u>	<u>788,327</u>
DEPRECIATION			
At 1 April 2021	-	283,597	283,597
Charge for year	-	35,430	35,430
At 31 March 2022	<u>-</u>	<u>319,027</u>	<u>319,027</u>
NET BOOK VALUE			
At 31 March 2022	<u>320,000</u>	<u>149,300</u>	<u>469,300</u>
At 31 March 2021	<u>124,855</u>	<u>114,385</u>	<u>239,240</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****4. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2022	195,145	-	195,145
Cost	<u>124,855</u>	<u>468,327</u>	<u>593,182</u>
	<u>320,000</u>	<u>468,327</u>	<u>788,327</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	214,548	298,133
Amounts owed by group undertakings	-	258
Other debtors	<u>17,832</u>	<u>52,360</u>
	<u>232,380</u>	<u>350,751</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	30,000	10,000
Hire purchase contracts	15,645	16,252
Trade creditors	175,806	100,165
Amounts owed to group undertakings	2,114	-
Taxation and social security	(34,382)	122,554
Other creditors	<u>67,441</u>	<u>62,921</u>
	<u>256,624</u>	<u>311,892</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	107,500	140,000
Hire purchase contracts	<u>28,405</u>	<u>8,959</u>
	<u>135,905</u>	<u>148,959</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>-</u>	<u>20,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>44,050</u>	<u>25,211</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2021	449,881	-	449,881
Deficit for the year	(62,397)		(62,397)
Dividends	(148,000)		(148,000)
Surplus on revaluation of property, plant and equipment	-	<u>195,145</u>	<u>195,145</u>
At 31 March 2022	<u>239,484</u>	<u>195,145</u>	<u>434,629</u>

10. ULTIMATE CONTROLLING PARTY

JJED Holdings Ltd is the ultimate controlling party by virtue of its 100% shareholding.