

# D J Property Developments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Welch & Co (South West) Limited  
2 Drake House  
Cook Way  
Taunton  
Somerset  
TA2 6BJ

# **D J Property Developments Limited**

## **Company Information**

<b>Directors</b>	Mrs Deborah Jane Hall Mr Jeremy Richard Hall
<b>Company secretary</b>	Welch Company Services Limited
<b>Registered office</b>	2 Drake House Cook Way Taunton Somerset TA2 6BJ
<b>Accountants</b>	Welch & Co (South West) Limited 2 Drake House Cook Way Taunton Somerset TA2 6BJ

**Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
D J Property Developments Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D J Property Developments Limited for the year ended 31 March 2017 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of D J Property Developments Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of D J Property Developments Limited and state those matters that we have agreed to state to the Board of Directors of D J Property Developments Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D J Property Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D J Property Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D J Property Developments Limited. You consider that D J Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D J Property Developments Limited.

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Welch & Co (South West) Limited  
2 Drake House  
Cook Way  
Taunton  
Somerset  
TA2 6BJ

9 August 2017

# D J Property Developments Limited

(Registration number: 07959946)  
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">3</a>	16,050	3,769
<b>Current assets</b>			
Stocks	<a href="#">4</a>	340,000	270,000
Cash at bank and in hand		409	321
		<hr/> 340,409	<hr/> 270,321
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<hr/> (317,947)	<hr/> (253,310)
<b>Net current assets</b>		<hr/> 22,462	<hr/> 17,011
<b>Total assets less current liabilities</b>		38,512	20,780
<b>Creditors:</b> Amounts falling due after more than one year	<a href="#">5</a>	<hr/> (17,491)	<hr/> -
<b>Net assets</b>		<hr/> <hr/> 21,021	<hr/> <hr/> 20,780
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		<hr/> 20,721	<hr/> 20,480
Total equity		<hr/> <hr/> 21,021	<hr/> <hr/> 20,780

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.  
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# **D J Property Developments Limited**

**(Registration number: 07959946)**  
**Balance Sheet as at 31 March 2017**

Approved and authorised by the Board on 9 August 2017 and signed on its behalf by:

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Mrs Deborah Jane Hall

Director

.....

Mr Jeremy Richard Hall

Director

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.  
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# **D J Property Developments Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The address of its registered office is:

2 Drake House

Cook Way

Taunton

Somerset

TA2 6BJ

England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **D J Property Developments Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# D J Property Developments Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 3 Tangible assets

	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2016	2,500	2,670	5,170
Additions	19,404	-	19,404
Disposals	(2,500)	-	(2,500)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	19,404	2,670	22,074
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2016	(677)	724	47
Charge for the year	4,813	487	5,300
Eliminated on disposal	677	-	677
	<hr/>	<hr/>	<hr/>
At 31 March 2017	4,813	1,211	6,024
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2017	14,591	1,459	16,050
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	1,823	1,946	3,769
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 4 Stocks

	<b>2017 £</b>	<b>2016 £</b>
Other inventories	340,000	270,000
	<hr/> <hr/>	<hr/> <hr/>

### 5 Creditors

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>			
Trade creditors		407	3,871
Amounts owed to group undertakings and undertakings in which the company has a participating interest		289,220	245,075
Taxation and social security		331	186
Other creditors		27,989	4,178
		<hr/>	<hr/>
		317,947	253,310
		<hr/> <hr/>	<hr/> <hr/>
<b>Due after one year</b>			
Loans and borrowings	<a href="#">6</a>	17,491	-
		<hr/> <hr/>	<hr/> <hr/>





# D J Property Developments Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 6 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Other borrowings	17,491	-

### 7 Dividends

#### Final dividends paid

	2017 £	2016 £
Final dividend of £120 (2016 - £0) per each Ordinary B share	12,000	-
Final dividend of £120 (2016 - £0) per each Ordinary C share	12,000	-
	24,000	-