

REGISTERED NUMBER: 04216025 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

D & M Windows Limited

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for the Year Ended 30 June 2019**

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D & M Windows Limited

Company Information for the Year Ended 30 June 2019

DIRECTORS:

Mrs M Billows
D Billows

SECRETARY:

Mrs M Billows

REGISTERED OFFICE:

11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

REGISTERED NUMBER:

04216025 (England and Wales)

ACCOUNTANTS:

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

**Abridged Balance Sheet
30 June 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		110,003		132,003
Tangible assets	5		<u>1,424</u>		<u>13,152</u>
			111,427		145,155
CURRENT ASSETS					
Stocks		757		8,811	
Debtors		14,910		17,473	
Prepayments and accrued income		6,558		5,125	
Cash at bank		<u>304,809</u>		<u>342,216</u>	
		327,034		373,625	
CREDITORS					
Amounts falling due within one year		<u>83,337</u>		<u>137,858</u>	
NET CURRENT ASSETS			<u>243,697</u>		<u>235,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,124		380,922
PROVISIONS FOR LIABILITIES			<u>271</u>		<u>2,499</u>
NET ASSETS			<u>354,853</u>		<u>378,423</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>354,353</u>		<u>377,923</u>
SHAREHOLDERS' FUNDS			<u>354,853</u>		<u>378,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Mrs M Billows - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

D & M Windows Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

**Totals
£**

COST

At 1 July 2018

and 30 June 2019

440,003

AMORTISATION

At 1 July 2018

308,000

Amortisation for year

22,000

At 30 June 2019

330,000

NET BOOK VALUE

At 30 June 2019

110,003

At 30 June 2018

132,003

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018	123,370
Disposals	(109,095)
At 30 June 2019	<u>14,275</u>
DEPRECIATION	
At 1 July 2018	110,218
Charge for year	642
Eliminated on disposal	(98,009)
At 30 June 2019	<u>12,851</u>
NET BOOK VALUE	
At 30 June 2019	<u><u>1,424</u></u>
At 30 June 2018	<u><u>13,152</u></u>