

D P FABRICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2020

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTORS: D P Tighe
P O Beddall

SECRETARY: P O Beddall

REGISTERED OFFICE: First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

REGISTERED NUMBER: 02210509 (England and Wales)

ACCOUNTANTS: Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

**BALANCE SHEET
31ST MARCH
2020**

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Stocks		2,819	5,167
Debtors	4	102,964	90,932
Cash at bank and in hand		<u>99,381</u>	<u>53,938</u>
		205,164	150,037
CREDITORS			
Amounts falling due within one year	5	<u>149,118</u>	<u>138,309</u>
NET CURRENT ASSETS		<u>56,046</u>	<u>11,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,046	11,728
CREDITORS			
Amounts falling due after more than one year	6	-	488
NET ASSETS		<u>56,046</u>	<u>11,240</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>55,046</u>	<u>10,240</u>
SHAREHOLDERS' FUNDS		<u>56,046</u>	<u>11,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET -
continued
31ST MARCH
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2020 and were signed on its behalf by:

D P Tighe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

D P Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade debtors	99,248	81,909
Amounts recoverable on contract	-	7,808
Other debtors	867	-
Prepayments	<u>2,849</u>	<u>1,215</u>
	<u><u>102,964</u></u>	<u><u>90,932</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Bank loans and overdrafts	2,200	30,991
Trade creditors	32,135	34,510
Amounts owed to group undertakings	54,992	46,533
Corporation tax	17,600	-
Social security and other taxes	1,893	2,081
VAT	33,094	17,260
Other creditors	1,350	4,058
Net wages outstanding	1,090	-
Accrued expenses	<u>4,764</u>	<u>2,876</u>
	<u><u>149,118</u></u>	<u><u>138,309</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/20	31/3/19
	£	£
Bank loans	<u>-</u>	<u>488</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/20	31/3/19
	£	£
Bank overdraft	-	20,489
Bank loans	<u>2,200</u>	<u>10,990</u>
	<u><u>2,200</u></u>	<u><u>31,479</u></u>

The bank overdraft and loan facilities are secured by a debenture over the company's book debts.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr P Beddall and Mr D Tighe by virtue of the fact that they each own 50% of the voting shares of the ultimate parent company D P (Holdings) Limited.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D P FABRICATIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D P Fabrications Limited for the year ended 31st March 2020 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D P Fabrications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D P Fabrications Limited and state those matters that we have agreed to state to the Board of Directors of D P Fabrications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D P Fabrications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D P Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D P Fabrications Limited. You consider that D P Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D P Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
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Kempston
Bedfordshire
MK42 7PN

14th December 2020

This page does not form part of the statutory financial statements