

Registered Number:02516125

England and Wales

D. Perfect & Sons Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

D. Perfect & Sons Ltd
Contents Page
For the year ended 30 June 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	788,045	926,897
		788,045	926,897
Current assets			
Trade and other receivables	3	663,920	732,122
Cash and cash equivalents		3,151	8,407
		667,071	740,529
Trade and other payables: amounts falling due within one year	4	(583,813)	(517,704)
Net current assets		83,258	222,825
Total assets less current liabilities		871,303	1,149,722
Trade and other payables: amounts falling due after more than one year	5	(82,713)	(310,434)
Net assets		788,590	839,288
Capital and reserves			
Called up share capital		100	100
Retained earnings		788,490	839,188
Shareholders' funds		788,590	839,288

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 October 2017 and were signed by:

.....
D Perfect Director

The notes form part of these financial statements

D. Perfect & Sons Ltd

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

D. Perfect & Sons Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02516125.

Principal place of business:

169 Moor Lane
Upminster
Essex
RM14 1HQ

Registered address:

169 Moor Lane
Upminster
RM14 1HQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Motor vehicles	17% Reducing balance
Fixtures and fittings	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

D. Perfect & Sons Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2017

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 July 2016	245,383	1,214,025	6,841	1,466,249
Additions	6,760	-	757	7,517
At 30 June 2017	252,143	1,214,025	7,598	1,473,766
Provision for depreciation and impairment				
At 01 July 2016	81,429	454,486	3,437	539,352
Charge for year	16,396	129,122	851	146,369
At 30 June 2017	97,825	583,608	4,288	685,721
Net book value				
At 30 June 2017	154,318	630,417	3,310	788,045
At 30 June 2016	163,954	759,539	3,404	926,897

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	490,025	522,267
Amounts owed by group undertakings and participating interests	172,314	165,354
Other debtors	1,581	44,501
	663,920	732,122

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	94,367	80,676
Trade creditors	197,940	130,902
Taxation and social security	44,359	46,271
Other creditors	247,147	259,855
	583,813	517,704

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	82,713	310,434

D. Perfect & Sons Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2017

6. Related party transactions

At the year end Mayhart Properties Ltd , a related company owed the company £201,454 (2016-165,354) .
At the year end D.Perfect & sons Ltd owed LP Transport Services Ltd, a related company £29,140.
The company is under ultimate control of H Perfect by virtue of her shareholding in the company.
As at the year end the company owes the director Mr D Perfect £57.00.