

Registered Number:02516125

England and Wales

D. Perfect & Sons Ltd

Unaudited Financial Statements

For the year ended 30 June 2019

D. Perfect & Sons Ltd
Contents Page
For the year ended 30 June 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	649,538	674,641
		649,538	674,641
Current assets			
Trade and other receivables	3	666,825	568,057
Cash and cash equivalents		24,626	21,280
		691,451	589,337
Trade and other payables: amounts falling due within one year	4	(631,656)	(475,936)
Net current assets		59,795	113,401
Total assets less current liabilities		709,333	788,042
Trade and other payables: amounts falling due after more than one year	5	(70,573)	(35,631)
Net assets		638,760	752,411
Capital and reserves			
Called up share capital		100	100
Retained earnings		638,660	752,311
Shareholders' funds		638,760	752,411

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 November 2019 and were signed by:

.....
D Perfect Director

The notes form part of these financial statements

D. Perfect & Sons Ltd

Notes to the Financial Statements For the year ended 30 June 2019

Statutory Information

D. Perfect & Sons Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02516125.

Principal place of business:

169 Moor Lane
Upminster
Essex
RM14 1HQ

Registered address:

169 Moor Lane
Upminster
RM14 1HQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Motor vehicles	17% Reducing balance
Fixtures and fittings	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

D. Perfect & Sons Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 July 2018	254,167	1,214,025	18,537	1,486,729
Additions	1,300	132,995	2,963	137,258
Disposals	(86,000)	-	-	(86,000)
At 30 June 2019	169,467	1,347,020	21,500	1,537,987
Provision for depreciation and impairment				
At 01 July 2018	113,459	690,779	7,850	812,088
Charge for year	10,368	111,560	3,413	125,341
On disposal	(48,980)	-	-	(48,980)
At 30 June 2019	74,847	802,339	11,263	888,449
Net book value				
At 30 June 2019	94,620	544,681	10,237	649,538
At 30 June 2018	140,708	523,246	10,687	674,641

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	482,687	475,471
Amounts owed by group undertakings and participating interests	109,863	81,063
Other debtors	74,275	11,523
	666,825	568,057

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	263,478	-
Bank loans and overdraft	-	68,801
Trade creditors	283,683	265,207
Taxation and social security	13,677	48,004
Other creditors	70,818	93,924
	631,656	475,936

D. Perfect & Sons Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2019

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	70,573	35,631
	<u> </u>	<u> </u>

6. Related party transactions

As at the year-end Mayhart Properties Ltd, a related company owed the company £139,003 (2018 £110,203). As at the year- end D. Perfect & Sons owed LRP Transport Services Ltd, a related company £139,673. The company is under ultimate control of H Perfect by virtue of her shareholding in the company.