

Registered Number 04944330

D PHILLIPS PROPERTIES LIMITED

Abbreviated Accounts

30 November 2014

**Abbreviated Balance Sheet as at 30 November
2014****04944330**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	19,256	26,207
Investments	3	387,591	307,564
		<u>406,847</u>	<u>333,771</u>
Current assets			
Debtors		32,762	43,074
Cash at bank and in hand		97,999	189,258
		<u>130,761</u>	<u>232,332</u>
Creditors: amounts falling due within one year		(17,346)	(25,667)
Net current assets (liabilities)		<u>113,415</u>	<u>206,665</u>
Total assets less current liabilities		<u>520,262</u>	<u>540,436</u>
Total net assets (liabilities)		<u>520,262</u>	<u>540,436</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		520,261	540,435
Shareholders' funds		<u>520,262</u>	<u>540,436</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2015

And signed on their behalf by:

Duncan Charles Richard Phillips, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

Motor vehicles - 25% straight line

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	32,286
Additions	1,249
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>33,535</u>
Depreciation	
At 1 December 2013	6,079
Charge for the year	8,200
On disposals	-
At 30 November 2014	<u>14,279</u>
Net book values	
At 30 November 2014	<u>19,256</u>
At 30 November 2013	<u>26,207</u>

3 **Fixed assets Investments**
Investments £
Cost
At 1 December 2014 307,564
Additions 80,027
At 30 November 2014 387,591

Depreciation
At 1 December 2014
and 30 November 2014 0

Net book values
At 30 November 2014 387,591

At 30 November 2013 307,564

4 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Name of director receiving advance or credit:	Duncan Charles Richard Phillips
Description of the transaction:	Interest free loan
Balance at 1 December 2013:	£ 6,569
Advances or credits made:	£ 4,450
Advances or credits repaid:	£ 1,783
Balance at 30 November 2014:	<u>£ 9,236</u>
