

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
D.A.D. MACHINING LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**D.A.D. MACHINING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

D A Doris  
A P Doris  
Mrs H M Doris

**REGISTERED OFFICE:**

Unit 13D  
Atley Way  
Nelson Park Industrial Estate  
Cramlington  
Northumberland  
NE23 1WA

**REGISTERED NUMBER:**

05750363 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>113,731</b>		133,801
<b>CURRENT ASSETS</b>					
Stocks		<b>16,273</b>		1,483	
Debtors		<b>145,762</b>		127,182	
Cash at bank		<b>30,003</b>		<u>30,539</u>	
		<b>192,038</b>		159,204	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>123,042</b>		<u>96,843</u>	
<b>NET CURRENT ASSETS</b>			<b>68,996</b>		<u>62,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>182,727</b>		196,162
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(23,482)</b>		(37,483)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(9,083)</b>		<u>(10,255)</u>
<b>NET ASSETS</b>			<b>150,162</b>		<u>148,424</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>150,062</b>		<u>148,324</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>150,162</b>		<u>148,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2016 and were signed on its behalf  
by:

D A Doris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of the approval of the financial statements and believes that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Other assets	- 15% reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The

capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016****2. TANGIBLE FIXED ASSETS****Total  
£****COST**At 1 April 2015  
and 31 March 2016**212,799****DEPRECIATION**

At 1 April 2015

**78,998**

Charge for year

**20,070**

At 31 March 2016

**99,068****NET BOOK VALUE**

At 31 March 2016

**113,731**

At 31 March 2015

**133,801****3. CREDITORS**

Creditors include an amount of £ 37,481 (2015 - £ 51,482 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:  
£1**2016  
£  
100**2015  
£  
100

100      Ordinary

**5. CONTROL**

The company is under the joint control of its shareholders, D A Doris, A P Doris and Mrs H M Doris.