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**Dalegrade Limited**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/10/2016**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/10/2016**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**The company's registered number is 05247278**

**Registered Number: 05247278**

**BALANCE SHEET AT 31/10/2016**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	2	47,925	53,250
Tangible assets	3	4,436	5,038
		<u>52,361</u>	<u>58,288</u>
<b>CURRENT ASSETS</b>			
Stock		3,021	2,016
Debtors (amounts falling due within one year)	4	33,692	32,202
Cash at bank and in hand		<u>1,197,669</u>	<u>634,292</u>
		1,234,382	668,510
<b>CREDITORS: Amounts falling due within one year</b>		<u>668,673</u>	<u>172,367</u>
<b>NET CURRENT ASSETS</b>		<u>565,709</u>	<u>496,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		618,070	554,431
<b>PROVISIONS FOR LIABILITIES</b>		<u>336</u>	<u>416</u>
<b>NET ASSETS</b>		617,734	554,015
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>617,634</u>	<u>553,915</u>
<b>SHAREHOLDERS' FUNDS</b>		617,734	554,015

For the year ending 31/10/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 04/07/2017 and  
signed on their behalf by**

Susan Goodwin  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/10/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1h. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/11/2015	106,500	106,500
At 31/10/2016	<u>106,500</u>	<u>106,500</u>
<b>Depreciation</b>		
At 01/11/2015	53,250	53,250
For the year	<u>5,325</u>	<u>5,325</u>
At 31/10/2016	<u>58,575</u>	<u>58,575</u>
<b>Net Book Amounts</b>		
At 31/10/2016	47,925	47,925
At 31/10/2015	<u>53,250</u>	<u>53,250</u>

## 3. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/11/2015	22,437	22,437
Additions	<u>715</u>	<u>715</u>
At 31/10/2016	<u>23,152</u>	<u>23,152</u>
<b>Depreciation</b>		
At 01/11/2015	17,399	17,399
For the year	<u>1,317</u>	<u>1,317</u>
At 31/10/2016	<u>18,716</u>	<u>18,716</u>
<b>Net Book Amounts</b>		
At 31/10/2016	4,436	4,436
At 31/10/2015	<u>5,038</u>	<u>5,038</u>

## 4. DEBTORS

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year:		
Trade debtors	32,557	32,202
Other debtors	<u>1,135</u>	<u>-</u>
	<u>33,692</u>	<u>32,202</u>

5. SHARE CAPITAL

	2016	2015
	£	£
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	100	100

6. CONTROLLING PARTY

Are the directors and shareholders of the company