

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
DALELONG LIMITED

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for the year ended 31 March 2019

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DALELONG LIMITED
Company Information
for the year ended 31 March 2019

Director: P W Bailey

Secretary: Mrs R E Bailey

Registered office: Restdale House
32/33 Foregate Street
Worcester
Worcestershire
WR1 1EE

Registered number: 03097467 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Balance Sheet
31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Investment property	4		313,825		313,825
Creditors					
Amounts falling due within one year	5	<u>209,382</u>		<u>197,308</u>	
Net current liabilities			<u>(209,382)</u>		<u>(197,308)</u>
Total assets less current liabilities			<u>104,443</u>		<u>116,517</u>
Capital and reserves					
Called up share capital	6		100		100
Retained earnings			<u>104,343</u>		<u>116,417</u>
Shareholders' funds			<u>104,443</u>		<u>116,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2019 and were signed by:

P W Bailey - Director

Notes to the Financial Statements
for the year ended 31 March 2019

1. **Statutory information**

Dalelong Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised

at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured

at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

Financial instruments

The company has elected to apply the exemption available to small companies from the provisions of Section

11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, to all of its financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different

from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and

laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. **Investment property**

**Total
£**

Fair value

At 1 April 2018
and 31 March 2019

313,825

Net book value

At 31 March 2019

313,825

At 31 March 2018

313,825

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the director.

5. **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Taxation and social security	10,669	10,669
Other creditors	<u>198,713</u>	<u>186,639</u>
	<u>209,382</u>	<u>197,308</u>

6. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>