

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2018

AIR COMPRESSORS AND BLOWERS
EAST MIDLANDS LIMITED

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AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

COMPANY INFORMATION

Directors	Mr C Hall Mr T S Davison Mr G Anderson Mr D Parfitt
Registered number	09673253
Registered office	Unit 8, Holbrook Enterprise Centre Enterprise Way Holbrook Industrial Estate Sheffield S20 3GL
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

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AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

REGISTERED NUMBER:09673253

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

	Note	30 September 2018 £	30 June 2017 £
Fixed assets			
Tangible assets	4	-	6,446
		-	6,446
Current assets			
Debtors: amounts falling due within one year	5	9,703	28,991
Cash at bank and in hand		20	52,914
		9,723	81,905
Creditors: amounts falling due within one year	6	(882)	(87,842)
Net current assets/(liabilities)		8,841	(5,937)
Total assets less current liabilities		8,841	509
Net assets		8,841	509
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,741	409
		8,841	509

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED
REGISTERED NUMBER:09673253

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2018

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr C Hall
Director

Mr D Parfitt
Director

Date: 25 March 2019
The notes on pages 3 to 5 form part of these financial statements.

AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

1. General information

Air Compressors and Blowers East Midlands Limited is a private company limited by shares incorporated in England and Wales. The address of the principal place of business is Millhouse Business Centre, Station Road, Castle Donington, Derbyshire, DE74 2NJ.
The reporting period is longer than a year, the comparability of the figures will therefore be affected.
The company has transferred its trade and assets to a related company and has ceased to trade on the 1 April 2018.
The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is generated from the supply, service and installation of compressed air and downstream equipment. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the most appropriate basis.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

2. Accounting policies (continued)

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

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3. Employees

The average monthly number of employees, including directors, during the period was 4 (2017 - 5).

4. Tangible fixed assets

Plant and machinery £

At 1 July 2017	9,917
Disposals	(9,917)
At 30 September 2018	-
At 1 July 2017	3,471
Charge for the period on financed assets	1,488
Disposals	(4,959)
At 30 September 2018	-
Net book value	
At 30 September 2018	-
At 30 June 2017	6,446

AIR COMPRESSORS AND BLOWERS EAST MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

5. Debtors

	30 September 2018 £	30 June 2017 £
Trade debtors	-	27,665
Amounts owed by group undertakings	9,703	-
Prepayments and accrued income	-	1,326
	<u>9,703</u>	<u>28,991</u>

6. Creditors: Amounts falling due within one year

	30 September 2018 £	30 June 2017 £
Trade creditors	-	25,734
Amounts owed to group undertakings	-	23,635
Corporation tax	882	6,585
Other taxation and social security	-	12,535
Other creditors	-	1,508
Accruals and deferred income	-	17,845
	<u>882</u>	<u>87,842</u>

7. Commitments under operating leases

At 30 September 2018 the company had future minimum lease payments under non-cancellable operating leases as follows:

	30 September 2018 £	30 June 2017 £
Total minimum operating lease commitments	-	3,000
	<u>-</u>	<u>3,000</u>

