

REGISTERED NUMBER: 03793445 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
DANTAAG LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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DANTAAG LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: Mr B Hooper

SECRETARY:

REGISTERED OFFICE: 9A Bridgend Business Centre
Bennett Street
Bridgend Industrial Estate
Bridgend
Mid Glamorgan
CF31 3SH

REGISTERED NUMBER: 03793445 (England and Wales)

ACCOUNTANTS: Lingham's Chartered Accountants
7-8 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		74,322		62,439
CURRENT ASSETS					
Stocks		85,000		74,000	
Debtors	5	706,758		662,207	
Cash at bank		50,525		141,473	
		842,283		877,680	
CREDITORS					
Amounts falling due within one year	6	111,552		162,359	
NET CURRENT ASSETS			730,731		715,321
TOTAL ASSETS LESS CURRENT LIABILITIES			805,053		777,760
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			805,051		777,758
SHAREHOLDERS' FUNDS			805,053		777,760

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

Mr B Hooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Dantaag Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	49,786	61,853	18,600	58,271	188,510
Additions	400	6,254	-	24,629	31,283
At 31 March 2018	<u>50,186</u>	<u>68,107</u>	<u>18,600</u>	<u>82,900</u>	<u>219,793</u>
DEPRECIATION					
At 1 April 2017	24,475	52,506	5,494	43,596	126,071
Charge for year	5,143	3,120	3,276	7,861	19,400
At 31 March 2018	<u>29,618</u>	<u>55,626</u>	<u>8,770</u>	<u>51,457</u>	<u>145,471</u>
NET BOOK VALUE					
At 31 March 2018	<u>20,568</u>	<u>12,481</u>	<u>9,830</u>	<u>31,443</u>	<u>74,322</u>
At 31 March 2017	<u>25,311</u>	<u>9,347</u>	<u>13,106</u>	<u>14,675</u>	<u>62,439</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	268,819	284,008
Other debtors	<u>437,939</u>	<u>378,199</u>
	<u>706,758</u>	<u>662,207</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	62,790	107,162
Taxation and social security	39,615	45,812
Other creditors	<u>9,147</u>	<u>9,385</u>
	<u>111,552</u>	<u>162,359</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. RELATED PARTY DISCLOSURES

The company is a 100% wholly owned subsidiary of Dantaag (Holdings) Limited.

The company is controlled by Mr B Hooper, the sole director of the company. At the Balance Sheet date the balance due to the company was £ 304,988 (2017 £ 304,988).

Mr B Hooper is the sole director and 100% shareholder of Dantaag (Holdings) Limited.