

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
DANTAAG LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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DANTAAG LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: Mr B Hooper

SECRETARY:

REGISTERED OFFICE: Building 15
Old Field Road
Bocam Park
Bridgend
CF35 5LJ

REGISTERED NUMBER: 03793445 (England and Wales)

ACCOUNTANT: Lingham's Chartered Accountants
(Lingham Accountancy Limited)
(Part of the Waterfront Accountancy Group Limited)
7-8 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		72,721		72,812
CURRENT ASSETS					
Stocks		127,435		90,420	
Debtors	5	1,074,150		959,271	
Cash at bank		154,775		295,446	
		1,356,360		1,345,137	
CREDITORS					
Amounts falling due within one year	6	309,175		299,277	
NET CURRENT ASSETS			1,047,185		1,045,860
TOTAL ASSETS LESS CURRENT LIABILITIES			1,119,906		1,118,672
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,119,904		1,118,670
SHAREHOLDERS' FUNDS			1,119,906		1,118,672

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2021 and were signed by:

Mr B Hooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Dantaag Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	51,466	80,926	31,750	86,916	251,058
Additions	-	17,782	-	1,604	19,386
At 31 March 2021	<u>51,466</u>	<u>98,708</u>	<u>31,750</u>	<u>88,520</u>	<u>270,444</u>
DEPRECIATION					
At 1 April 2020	37,483	64,734	11,005	65,024	178,246
Charge for year	2,796	6,795	5,187	4,699	19,477
At 31 March 2021	<u>40,279</u>	<u>71,529</u>	<u>16,192</u>	<u>69,723</u>	<u>197,723</u>
NET BOOK VALUE					
At 31 March 2021	<u>11,187</u>	<u>27,179</u>	<u>15,558</u>	<u>18,797</u>	<u>72,721</u>
At 31 March 2020	<u>13,983</u>	<u>16,192</u>	<u>20,745</u>	<u>21,892</u>	<u>72,812</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	257,550	402,522
Other debtors	816,600	556,749
	<u>1,074,150</u>	<u>959,271</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	138,266	127,616
Taxation and social security	163,803	160,310
Other creditors	7,106	11,351
	<u>309,175</u>	<u>299,277</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
Mr B Hooper		
Balance outstanding at start of year	(304,988)	(304,988)
Amounts advanced	259,645	124,931
Amounts repaid	(259,645)	(124,931)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(304,988)</u>	<u>(304,988)</u>

The director's loan account remains overdrawn at £ 304,988

8. RELATED PARTY DISCLOSURES

The company is a 100% wholly owned subsidiary of Dantaag (Holdings) Limited.
Mr B Hooper is the sole director and 100% shareholder of Dantaag (Holdings) Limited.

Dividends of £ 140,798 were paid to Dantaag Holdings in the year (FY 2020 £ 220,055)
A loan of £ 215,855 is owed from Dantaag Holdings at the year end (FY 2020 £ 855)