

**REGISTERED NUMBER: 05335029 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Dare 2 Share Limited

Contents of the Financial Statements  
for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:** J Daniel-Sam

**SECRETARY:** Mrs P R D Daniel-Sam

**REGISTERED OFFICE:** 61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

**REGISTERED NUMBER:** 05335029 (England and Wales)

Balance Sheet  
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		291		-
Investment property	5		<u>121,333</u>		<u>194,264</u>
			121,624		194,264
<b>CURRENT ASSETS</b>					
Stocks		216,949		-	
Cash at bank		<u>1,206</u>		<u>560</u>	
		218,155		560	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,596</u>		<u>2,000</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>216,559</u>		<u>(1,440)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			338,183		192,824
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(335,222)		(193,008)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(50)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>2,911</u>		<u>(184)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			252		252
Retained earnings			<u>2,659</u>		<u>(436)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,911</u>		<u>(184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

J Daniel-Sam - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Dare 2 Share Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

continued...

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

Additions

364

At 31 January 2018

364

**DEPRECIATION**

Charge for year

73

At 31 January 2018

73

**NET BOOK VALUE**

At 31 January 2018

291

5. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 February 2017

194,264

Reclassification/transfer

(72,931)

At 31 January 2018

121,333

**NET BOOK VALUE**

At 31 January 2018

121,333

At 31 January 2017

194,264

During the year one of the investment properties was transferred to stock to be used within the company's property development trade.

The director considers the above amount to be reflective of the properties' aggregate fair value as at 31 January 2018.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18  
£

31.1.17  
£

Trade creditors

25

-

Taxation and social security

1,571

2,000

1,596

2,000

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.1.18  
£

31.1.17  
£

Other creditors

335,222

193,008