

**Company registration number: 01381798**  
**Darwen Sun Leisure Limited**  
**Unaudited filleted financial statements**  
**31 July 2023**

**Darwen Sun Leisure Limited**  
**Contents**

Directors and other information  
Statement of financial position  
Statement of changes in equity  
Notes to the financial statements

Darwen Sun Leisure Limited  
Directors and other information

Directors	G Hoyle
	B Smith
Company number	01381798
Registered office	56/58 Blackburn Road
	Darwen
	Lancashire
	BB3 1QJ
Business address	56/58 Blackburn Road
	Darwen
	Lancashire
	BB3 1QJ
Accountants	Langers
	8-10 Gatley Road
	Cheadle
	Cheshire
	SK8 1PY

**Darwen Sun Leisure Limited**  
**Statement of financial position**  
**31 July 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	148,281		154,365	
		<u>          </u>		<u>          </u>	
			148,281		154,365
<b>Current assets</b>					
Stocks		800		600	
Debtors	6	1,039		993	
Cash at bank and in hand		176,916		161,777	
		<u>          </u>		<u>          </u>	
		178,755		163,370	
<b>Creditors: amounts falling due within one year</b>	7	( 182,904)		( 189,523)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 4,149)		( 26,153)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			144,132		128,212
<b>Provisions for liabilities</b>			( 13,288)		( 14,443)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			130,844		113,769
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Fair value reserve			42,359		38,772
Profit and loss account			88,385		74,897
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			130,844		113,769
			<u>          </u>		<u>          </u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 November 2023 , and are signed on behalf of the board by:

B Smith

Director

Company registration number: 01381798

**Darwen Sun Leisure Limited**  
**Statement of changes in equity**  
**Year ended 31 July 2023**

	Called up share capital	Fair value reserve	Profit and loss account	<b>Total</b>
	£	£	£	£
<b>At 1 August 2021</b>	100	23,062	54,191	77,353
Profit for the year			38,436	38,436
Other comprehensive income for the year:				
Reclassification from fair value reserve to profit and loss account		15,710	(15,710)	-
<b>Total comprehensive income for the year</b>	-	15,710	22,726	38,436
Dividends paid and payable			( 2,020)	( 2,020)
<b>Total investments by and distributions to owners</b>	-	-	( 2,020)	( 2,020)
<b>At 31 July 2022 and 1 August 2022</b>	100	38,772	74,896	113,768
Profit for the year			19,096	19,096
Other comprehensive income for the year:				
Reclassification from fair value reserve to profit and loss account		3,587	(3,587)	-
<b>Total comprehensive income for the year</b>	-	3,587	15,509	19,096
Dividends paid and payable			( 2,020)	( 2,020)
<b>Total investments by and distributions to owners</b>	-	-	( 2,020)	( 2,020)
<b>At 31 July 2023</b>	100	42,359	88,385	130,844

**Darwen Sun Leisure Limited**  
**Notes to the financial statements**  
**Year ended 31 July 2023**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Darwen Sun Leisure, 56/58 Blackburn Road, Darwen, Lancashire, BB3 1QJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5 %	straight line
Sunbeds	-	25 %	reducing balance
Fittings fixtures and equipment	-	25 %	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.



## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	<b>Total</b>
	£	£	£	<b>£</b>
<b>Cost or valuation</b>				
At 1 August 2022	268,942	146,234	7,029	422,205
Revaluation	4,429	-	-	4,429
<b>At 31 July 2023</b>	<b>273,371</b>	<b>146,234</b>	<b>7,029</b>	<b>426,634</b>
<b>Depreciation</b>				
At 1 August 2022	128,147	133,995	5,698	267,840
Charge for the year	7,121	3,060	332	10,513
<b>At 31 July 2023</b>	<b>135,268</b>	<b>137,055</b>	<b>6,030</b>	<b>278,353</b>
<b>Carrying amount</b>				
<b>At 31 July 2023</b>	<b>138,103</b>	<b>9,179</b>	<b>999</b>	<b>148,281</b>
At 31 July 2022	140,795	12,239	1,331	154,365

## Investment property

Included within the above is investment property measured at fair value as follows:

	<b>£</b>
At 1 August 2022	126,552
Fair value adjustments	4,429
<b>At 31 July 2023</b>	<b>130,981</b>

Investment properties have been revalued in line with the house price index.

## 6. Debtors

	<b>2023</b>	2022
	<b>£</b>	£
Other debtors	1,039	993

**7. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	336	619
Corporation tax	5,667	7,574
Social security and other taxes	3,968	4,700
Other creditors	172,933	176,630
	<u>          </u>	<u>          </u>
	182,904	189,523
	<u>          </u>	<u>          </u>

**8. Called up share capital  
Issued, called up and fully paid**

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**9. Related party transactions**

At 31 July 2023 the company owed £164,537 to a director (2022: £172,741). No interest has been charged to the company in respect of this loan which is repayable on demand and is classified in creditors due within one year.

