

Darwen Sun Leisure Limited

Unaudited Financial Statements

for the financial year ended 31 July 2024

Darwen Sun Leisure Limited
DIRECTORS AND OTHER INFORMATION

Directors	G Hoyle B Smith
Company Registration Number	01381798
Registered Office and Business Address	56/58 Blackburn Road Darwen Lancashire BB3 1QJ
Accountants	Langers Chartered Certified Accountants 8-10 Gatley Road Cheadle Cheshire SK8 1PY GB

Darwen Sun Leisure Limited

Company Registration Number: 01381798

STATEMENT OF FINANCIAL POSITION

as at 31 July 2024

	Notes	2024 £	2023 £
Non-Current Assets			
Property, plant and equipment	4	142,285	148,281
Current Assets			
Stocks	5	800	800
Debtors	6	1,068	1,039
Cash and cash equivalents		207,870	176,916
		209,738	178,755
Creditors: amounts falling due within one year	7	(185,487)	(182,904)
Net Current Assets/(Liabilities)		24,251	(4,149)
Total Assets less Current Liabilities		166,536	144,132
Provisions for liabilities	8	(12,149)	(13,288)
Net Assets		154,387	130,844
Capital and Reserves			
Called up share capital		100	100
Revaluation reserve		45,329	42,359
Retained earnings		108,958	88,385
Equity attributable to owners of the company		154,387	130,844

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 10 March 2025 and signed on its behalf by

G Hoyle
Director

B Smith
Director

Darwen Sun Leisure Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 July 2024

	Called up share capital	Revaluation reserve	Retained earnings	Total
	£	£	£	£
At 1 August 2022	100	38,772	74,896	113,768
Profit for the financial year	-	-	19,096	19,096
Other comprehensive income	-	3,587	-	3,587
Total comprehensive income	-	3,587	19,096	22,683
Payment of dividends	-	-	(2,020)	(2,020)
Other movements in equity attributable to owners	-	-	(3,587)	(3,587)
At 31 July 2023	100	42,359	88,385	130,844
Profit for the financial year	-	-	25,563	25,563
Other comprehensive income	-	2,970	-	2,970
Total comprehensive income	-	2,970	25,563	28,533
Payment of dividends	-	-	(2,020)	(2,020)
Other movements in equity attributable to owners	-	-	(2,970)	(2,970)
At 31 July 2024	100	45,329	108,958	154,387

Darwen Sun Leisure Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

1. General Information

Darwen Sun Leisure Limited is a company limited by shares incorporated and registered in England. The registered number of the company is 01381798. The registered office of the company is 56/58 Blackburn Road, Darwen, Lancashire, BB3 1QJ which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 5% Straight line
Sunbeds	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2023 - 2).

	2024 Number	2023 Number
Directors	2	2

4. Property, plant and equipment

	Land and buildings freehold £	Sunbeds £	Fixtures, fittings and equipment £	Total £
Cost or Valuation				
At 1 August 2023	273,371	146,234	7,029	426,634
Revaluation	3,667	-	-	3,667
At 31 July 2024	277,038	146,234	7,029	430,301
Depreciation				
At 1 August 2023	135,268	137,055	6,030	278,353
Charge for the financial year	7,121	2,294	248	9,663
At 31 July 2024	142,389	139,349	6,278	288,016
Net book value				
At 31 July 2024	134,649	6,885	751	142,285
At 31 July 2023	138,103	9,179	999	148,281

5. Stocks

	2024 £	2023 £
Raw materials	800	800

The replacement cost of stock did not differ significantly from the figures shown.

6. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,068	1,039

7. Creditors Amounts falling due within one year

	2024 £	2023 £
Trade creditors	941	336
Taxation	13,326	9,635
Directors' current accounts	166,499	164,537

Other creditors	492	492
Accruals	4,229	7,904
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	185,487	182,904
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8. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
		2024	2023
	£	£	£
At financial year start	13,288	13,288	14,443
Charged to profit and loss	(1,139)	(1,139)	(1,155)
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At financial year end	12,149	12,149	13,288
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9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2024.

10. Related party transactions

At 31 July 2024 the company owed £166,499 to a director (2023: £164,537). No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Changes in Equity

Other Comprehensive Income	2024	2023
	£	£
Revaluation reserve unrealised movement on revaluation of property	2,970	3,587
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