

# Dash Information Systems Limited

Annual Report and Financial Statements

for the Year Ended 30 June 2020

# Dash Information Systems Limited

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# Dash Information Systems Limited

## Company Information

**Directors** Mr Darren Williams  
Mrs Sharon Michelle Williams

**Registered office** 2 Cheapside  
Derby  
Derbyshire  
DE1 1BR

**Accountants** The TAX Partnership  
2 Cheapside  
Derby  
Derbyshire  
DE1 1BR

# Dash Information Systems Limited

(Registration number: 03786567)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	5,084	5,841
<b>Current assets</b>			
Stocks	<a href="#">5</a>	1,000	1,000
Debtors	<a href="#">6</a>	18,434	33,823
Cash at bank and in hand		92,446	52,702
		<u>111,880</u>	<u>87,525</u>
<b>Creditors:</b> Amounts falling due within one year	<a href="#">7</a>	<u>(71,655)</u>	<u>(60,434)</u>
<b>Net current assets</b>		<u>40,225</u>	<u>27,091</u>
<b>Net assets</b>		<u>45,309</u>	<u>32,932</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">8</a>	2	2
Profit and loss account		<u>45,307</u>	<u>32,930</u>
Shareholders' funds		<u>45,309</u>	<u>32,932</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2021 and signed on its behalf by:

**Dash Information Systems Limited**

**(Registration number: 03786567)**

**Balance Sheet as at 30 June 2020**

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Mr Darren Williams  
Director

# Dash Information Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Cheapside  
Derby  
Derbyshire  
DE1 1BR  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Dash Information Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Software	25% on reducing balance
Office equipment	33% on reducing balance
Motor vehicles	25% on reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **Dash Information Systems Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).



# Dash Information Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 July 2019	34,142	3,315	3,788	41,245
Additions	1,594	-	-	1,594
At 30 June 2020	<u>35,736</u>	<u>3,315</u>	<u>3,788</u>	<u>42,839</u>
<b>Depreciation</b>				
At 1 July 2019	29,566	2,726	3,112	35,404
Charge for the year	2,035	147	169	2,351
At 30 June 2020	<u>31,601</u>	<u>2,873</u>	<u>3,281</u>	<u>37,755</u>
<b>Carrying amount</b>				
At 30 June 2020	<u>4,135</u>	<u>442</u>	<u>507</u>	<u>5,084</u>
At 30 June 2019	<u>4,576</u>	<u>589</u>	<u>676</u>	<u>5,841</u>

### 5 Stocks

	<b>2020 £</b>	<b>2019 £</b>
Other inventories	<u>1,000</u>	<u>1,000</u>

### 6 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	15,695	29,853
Other debtors	<u>2,739</u>	<u>3,970</u>
	<u>18,434</u>	<u>33,823</u>

# Dash Information Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 7 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	1,122	1,629
Taxation and social security	16,211	10,359
Accruals and deferred income	30,470	27,095
Other creditors	23,852	21,351
	<u>71,655</u>	<u>60,434</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>                    </u>		<u>                    </u>	