

Unaudited Financial Statements For The Year Ended 31 March 2019
for
Data Transfer & Communications Limited

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For The Year Ended 31 March 2019**

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Data Transfer & Communications Limited

Company Information For The Year Ended 31 March 2019

DIRECTORS:

Mr P E Barr
Mr L A Campbell
Mr M T Kong
Mr M A Lewis
Mr N L Stoddart

SECRETARY:

Mr S M Gordon

REGISTERED OFFICE:

7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

REGISTERED NUMBER:

05379642 (England and Wales)

ACCOUNTANTS:

Cochran, Harris & Clarke Ltd
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Data Transfer & Communications Limited (Registered number: 05379642)

**Balance Sheet
31 March 2019**

		2019	2018
	Notes	£	£
CURRENT ASSETS			
Debtors	5	2,874	2,615
Cash at bank		1,099	1,124
		3,973	3,739
CREDITORS			
Amounts falling due within one year	6	138,535	137,465
NET CURRENT LIABILITIES		(134,562)	(133,726)
TOTAL ASSETS LESS CURRENT LIABILITIES		(134,562)	(133,726)
CAPITAL AND RESERVES			
Called up share capital		1,155	1,155
Share premium		1,364,731	1,364,731
Retained earnings		(1,500,448)	(1,499,612)
SHAREHOLDERS' FUNDS		(134,562)	(133,726)

Balance Sheet - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf
by:

Mr P E Barr - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Data Transfer & Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the basis that the shareholders continue to provide support to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable shares.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>796</u>	<u>3,673</u>	<u>4,469</u>
DEPRECIATION			
At 1 April 2018 and 31 March 2019	<u>796</u>	<u>3,673</u>	<u>4,469</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>2,874</u>	<u>2,615</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	11,141	9,351
Other creditors	<u>127,394</u>	<u>128,114</u>
	<u>138,535</u>	<u>137,465</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is an amount of £96,065 (2018: £96,065) owed by the company to P E Barr, a director. The loan is on an interest free basis with no fixed term for repayment.

Included within other creditors is an amount of £1,449 (2018: £1,449) owed by the company to L A Campbell, a director. The loan is on an interest free basis with no fixed term for repayment.

Included within other creditors is an amount of £924 (2018: £ 924) owed by the company to M A Lewis, a director. The loan is on an interest free basis with no fixed term for repayment.

Included within other creditors is an amount of £952 (2018: £ 952) owed by the company to N L Stoddart, a director. The loan is on an interest free basis with no fixed term for repayment.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2019**

8. RELATED PARTY DISCLOSURES

Included within other creditors are amounts of £27,404 (2015: £27,404) owed to shareholders in the company.

The loans are on an interest free basis with no fixed term for repayment.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party in this or the preceding period.