

Company Registration No. 03905120 (England and Wales)

DATANET INVEST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

DATANET INVEST LIMITED

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DATANET INVEST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		1		1
Current assets					
Debtors		100		100	
Cash at bank and in hand		2,285		2,313	
		<u>2,385</u>		<u>2,413</u>	
Creditors: amounts falling due within one year		<u>(18,735)</u>		<u>(11,522)</u>	
Net current liabilities			(16,350)		(9,109)
Total assets less current liabilities			<u>(16,349)</u>		<u>(9,108)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(16,449)		(9,208)
Shareholders' funds			<u>(16,349)</u>		<u>(9,108)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 September 2014

MR DAVID KAYE
Director

Company Registration No. 03905120

DATANET INVEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for a foreseeable future. This depends upon the continued support of the shareholders and its creditors to enable the company to meet its debts as and when they fall due. The financial statements do not include any adjustments that would result if such support is withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2013 & at 31 December 2013	220
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Depreciation	
At 1 January 2013 & at 31 December 2013	219
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Net book value	
At 31 December 2013	1
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At 31 December 2012	1
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DATANET INVEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2013*

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

