

**DATATANK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Datatank Limited
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Datatank Limited
Balance Sheet
As At 31 March 2025

Registered number: 04111483

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		32,426		49,503
			32,426		49,503
CURRENT ASSETS					
Debtors	5	96,606		573,558	
Investments	6	133,278		90,207	
Cash at bank and in hand		1,387,456		1,087,434	
		1,617,340		1,751,199	
Creditors: Amounts Falling Due Within One Year	7	(235,976)		(159,753)	
NET CURRENT ASSETS (LIABILITIES)			1,381,364		1,591,446
TOTAL ASSETS LESS CURRENT LIABILITIES			1,413,790		1,640,949
Creditors: Amounts Falling Due After More Than One Year	8		-		(28,168)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(12,376)		(12,376)
NET ASSETS			1,401,414		1,600,405
CAPITAL AND RESERVES					
Called up share capital	10		526		526
Profit and Loss Account			1,400,888		1,599,879
SHAREHOLDERS' FUNDS			1,401,414		1,600,405

Datatank Limited
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Stefanie Parkinson

Director

3 July 2025

The notes on pages 3 to 5 form part of these financial statements.

Datatank Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Datatank Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04111483 . The registered office is Gothic House, Barker Gate, Nottingham, NG1 1JU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Fixtures & Fittings	20% Straight line
Computer Equipment	25% Straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Datatank Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2024: 10)

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	82,755	610	16,131	99,496
Additions	-	-	1,385	1,385
Disposals	(24,165)	-	-	(24,165)
As at 31 March 2025	<u>58,590</u>	<u>610</u>	<u>17,516</u>	<u>76,716</u>
Depreciation				
As at 1 April 2024	38,813	412	10,768	49,993
Provided during the period	14,647	84	3,731	18,462
Disposals	(24,165)	-	-	(24,165)
As at 31 March 2025	<u>29,295</u>	<u>496</u>	<u>14,499</u>	<u>44,290</u>
Net Book Value				
As at 31 March 2025	<u>29,295</u>	<u>114</u>	<u>3,017</u>	<u>32,426</u>
As at 1 April 2024	<u>43,942</u>	<u>198</u>	<u>5,363</u>	<u>49,503</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2025	2024
	£	£
Motor Vehicles	<u>-</u>	<u>43,942</u>

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	78,952	68,758
Prepayments and accrued income	17,350	4,800
Other debtors	304	-
Amounts owed by other participating interests	-	500,000
	<u>96,606</u>	<u>573,558</u>

6. Current Asset Investments

	2025	2024
	£	£
Listed investments	<u>133,278</u>	<u>90,207</u>

Datatank Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	-	8,048
Trade creditors	2,537	31,315
Corporation tax	97,417	46,306
Other taxes and social security	4,335	6,543
VAT	44,178	19,517
Other creditors	4,071	4,463
Accruals and deferred income	83,438	41,850
Directors' loan accounts	-	1,711
	<u>235,976</u>	<u>159,753</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	-	28,168
	<u>-</u>	<u>28,168</u>

9. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	8,048
Later than one year and not later than five years	-	28,168
	<u>-</u>	<u>36,216</u>
	<u>-</u>	<u>36,216</u>

10. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>526</u>	<u>526</u>

