

DAVID ASPINALL BUILDING CONTRACTOR LIMITED

Abbreviated Accounts

31 March 2016

DAVID ASPINALL BUILDING CONTRACTOR LIMITED**Registered number:** 02912908**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	11,424	13,242
Current assets			
Stocks		3,000	5,000
Debtors		177,784	126,247
Cash at bank and in hand		101,948	137,521
		<u>282,732</u>	<u>268,768</u>
Creditors: amounts falling due within one year			
		(282,697)	(246,001)
Net current assets		<u>35</u>	<u>22,767</u>
Net assets		<u>11,459</u>	<u>36,009</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		9,459	34,009
Shareholders' funds		<u>11,459</u>	<u>36,009</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Aspinall

Director

Approved by the board on 7 December 2016

DAVID ASPINALL BUILDING CONTRACTOR LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

The cost of finished goods and work in progress comprises raw materials, direct labour, other

direct costs and related production overheads. Net realisable value is the estimated selling price

in the ordinary course of business, less applicable variable selling expenses.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	74,432
At 31 March 2016	<u>74,432</u>

Depreciation

At 1 April 2015	61,190
Charge for the year	<u>1,818</u>
At 31 March 2016	<u>63,008</u>

Net book value

At 31 March 2016	11,424
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At 31 March 2015

13,242

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	2,000	2,000