

David Aspinall Building Contractor Limited

Filleted Accounts

31 March 2022

**David Aspinall Building Contractor Limited****Registered number:** 02912908**Balance Sheet****as at 31 March 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	62,194	83,503
<b>Current assets</b>			
Stocks		60,113	48,250
Debtors	4	104,110	68,998
Cash at bank and in hand		137,444	204,850
		<u>301,667</u>	<u>322,098</u>
<b>Creditors: amounts falling due within one year</b>	5	(295,496)	(358,091)
<b>Net current assets/(liabilities)</b>		<u>6,171</u>	<u>(35,993)</u>
<b>Net assets</b>		<u>68,365</u>	<u>47,510</u>
<b>Capital and reserves</b>			
Share premium		2,000	2,000
Profit and loss account		66,365	45,510
<b>Shareholders' funds</b>		<u>68,365</u>	<u>47,510</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Aspinall

Director

Approved by the board on 24 December 2022

**David Aspinall Building Contractor Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>6</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2021	4,704	13,809	164,185	182,698
At 31 March 2022	<u>4,704</u>	<u>13,809</u>	<u>164,185</u>	<u>182,698</u>
<b>Depreciation</b>				
At 1 April 2021	620	11,981	86,594	99,195
Charge for the year	83	1,828	19,398	21,309
At 31 March 2022	<u>703</u>	<u>13,809</u>	<u>105,992</u>	<u>120,504</u>
<b>Net book value</b>				
At 31 March 2022	<u>4,001</u>	<u>-</u>	<u>58,193</u>	<u>62,194</u>
At 31 March 2021	4,084	1,828	77,591	83,503

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>104,110</u>	<u>68,998</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	38,000
Trade creditors	128,557	135,753
Taxation and social security costs	28,308	15,651
Other creditors	<u>138,631</u>	<u>168,687</u>
	<u>295,496</u>	<u>358,091</u>

## **6 Other information**

David Aspinall Building Contractor Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 6, Barrows Farm  
Carr Mill Road  
Billinge  
Wigan  
WN5 7TX