

Company Registration No. 03338006 (England and Wales)

**DAVID CAMPBELL EVENT MANAGEMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	D Campbell L Sass
<b>Secretary</b>	L Sass
<b>Company number</b>	03338006
<b>Registered office</b>	28 Kingsway Waterloo Liverpool L22 4RQ
<b>Accountants</b>	M J Goldman (Chartered Accountants) Hollinwood Business Centre Albert Street Oldham Lancashire OL8 3QL

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# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## BALANCE SHEET

**AS AT 28 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,925		2,265
Investments	4		1		1
			<u>1,926</u>		<u>2,266</u>
<b>Current assets</b>					
Stocks		4,000		4,000	
Debtors	5	194,568		185,579	
Investments	6	159,585		159,585	
Cash at bank and in hand		30,707		23,779	
		<u>388,860</u>		<u>372,943</u>	
<b>Creditors: amounts falling due within one year</b>	7	(69,290)		(14,514)	
		<u></u>		<u></u>	
<b>Net current assets</b>			319,570		358,429
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			321,496		360,695
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			321,494		360,693
			<u></u>		<u></u>
<b>Total equity</b>			321,496		360,695
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **DAVID CAMPBELL EVENT MANAGEMENT LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 28 SEPTEMBER 2018***

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The financial statements were approved by the board of directors and authorised for issue on 28 June 2019 and are signed on its behalf by:

L Sass  
**Director**

**Company Registration No. 03338006**

# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 SEPTEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

David Campbell Event Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 28 Kingsway, Waterloo, Liverpool, L22 4RQ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

#### **1.2 Reporting period**

Due to the company accounting period being shortened on 21 July 2018 the previous accounting period was a period covering 364 days.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue is recognised at the point where each course has been completed.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% Reducing Balance
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 SEPTEMBER 2018**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.8 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

Current asset investments relate to a small shareholding in a previously listed company which historically had been recognised at market value. The directors believe the fair value at the year end is the amount stated in the accounts.

# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 SEPTEMBER 2018**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 8 (2017 - 9).



# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2018

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 29 September 2017	26,624
Disposals	(415)
	<hr/>
At 28 September 2018	26,209
	<hr/>
<b>Depreciation and impairment</b>	
At 29 September 2017	24,359
Depreciation charged in the year	340
Eliminated in respect of disposals	(415)
	<hr/>
At 28 September 2018	24,284
	<hr/>
<b>Carrying amount</b>	
At 28 September 2018	1,925
	<hr/> <hr/>
At 28 September 2017	2,265
	<hr/> <hr/>

### 4 Fixed asset investments

	2018 £	2017 £
Investments	1	1
	<hr/> <hr/>	<hr/> <hr/>

#### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 29 September 2017 & 28 September 2018	1
	<hr/>
<b>Carrying amount</b>	
At 28 September 2018	1
	<hr/> <hr/>
At 28 September 2017	1
	<hr/> <hr/>

# DAVID CAMPBELL EVENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 SEPTEMBER 2018**

### 5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	-	1
Other debtors	194,568	185,578
	<u>194,568</u>	<u>185,579</u>
	<u><u>194,568</u></u>	<u><u>185,579</u></u>

### 6 Current asset investments

	2018	2017
	£	£
Other investments	159,585	159,585
	<u>159,585</u>	<u>159,585</u>
	<u><u>159,585</u></u>	<u><u>159,585</u></u>

### 7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	469	2,860
Other creditors	68,821	11,654
	<u>69,290</u>	<u>14,514</u>
	<u><u>69,290</u></u>	<u><u>14,514</u></u>

### 8 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

