

DAVID GREGSON LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 November 2015

End date: 31 October 2016

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Accountants' Report
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As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Hawthorn Accountancy Solutions Limited
Sandringham House
1-3 Cemetery Road
Bridgend
CF31 1LY
25 July 2017

DAVID GREGSON LIMITED

Balance Sheet

As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	21,746	29,084
		21,746	29,084
Current assets			
Debtors		52,081	59,579
Cash at bank and in hand		95,693	70,431
		147,774	130,010
Creditors: amount falling due within one year		(80,360)	(51,909)
Net current assets		67,414	78,101
Total assets less current liabilities		89,160	107,185
Net assets		89,160	107,185
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		89,060	107,085
Shareholders funds		89,160	107,185

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

accounts for the year in question in accordance with section 470

2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions

applicable to companies subject to the small companies regime.

DAVID GREGSON LIMITED

Balance Sheet

Signed on behalf of the board of directors

As at 31 October 2016

David Gregson

Director

Date approved by the board: 25 July 2017

DAVID GREGSON LIMITED

Notes to the Abbreviated Financial Statements For the year ended 31 October 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

DAVID GREGSON LIMITED

2. Tangible fixed assets

Notes to the Abbreviated Financial Statements

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 November 2015	712	29,559	11,292	41,563
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2016	712	29,559	11,292	41,563
Depreciation				
At 01 November 2015	712	4,927	6,840	12,479
Charge for year	-	6,158	1,180	7,338
On disposals	-	-	-	-
At 31 October 2016	712	11,085	8,020	19,817
Net book values				
At 31 October 2016	-	18,474	3,272	21,746
At 31 October 2015	-	24,632	4,452	29,084

3. Share Capital

Allotted

	2016	2015
	£	£
100 Class A shares of £1.00 each	100	100
	100	100