

DAVID GREGSON LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

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Accountants' Report
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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Hawthorn Accountancy Solutions Limited
Sandringham House
1-3 Cemetery Road
Bridgend
CF31 1LY
01 May 2018

DAVID GREGSON LIMITED
Statement of Financial Position
As at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	16,308	21,746
		16,308	21,746
Current assets			
Debtors		39,131	52,081
Cash at bank and in hand		51,846	95,693
		90,977	147,774
Creditors: amount falling due within one year		(45,476)	(80,360)
Net current assets		45,501	67,414
Total assets less current liabilities		61,809	89,160
Net assets		61,809	89,160
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,709	89,060
Shareholders funds		61,809	89,160

For the year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

DAVID GREGSON LIMITED
Statement of Financial Position

As at 31 October 2017

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

David Gregson
Director

Date approved by the board: 01 May 2018

DAVID GREGSON LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2017

Statutory Information

David Gregson Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04933448.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

DAVID GREGSON LIMITED

2. Tangible fixed assets

Notes to the Abridged Financial Statements

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 November 2016	712	29,559	11,292	41,563
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2017	712	29,559	11,292	41,563
Depreciation				
At 01 November 2016	712	11,085	8,020	19,817
Charge for year	-	4,619	819	5,438
On disposals	-	-	-	-
At 31 October 2017	712	15,704	8,839	25,255
Net book values				
Closing balance as at 31 October 2017	-	13,855	2,453	16,308
Opening balance as at 01 November 2016	-	18,474	3,272	21,746

3. Share Capital

Allotted	2017	2016
	£	£
100 Class A shares of £1.00 each	100	100
	100	100