

# DAVID GREGSON LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 November 2019

**End date:** 31 October 2020

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**DAVID GREGSON LIMITED**  
**Accountants' Report**  
**For the year ended 31 October 2020**

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Hawthorn Accountancy Solutions Limited  
31 October 2020

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Hawthorn Accountancy Solutions Limited  
Sandringham House  
1-3 Cemetery Road  
Bridgend  
CF31 1LY  
26 March 2021

Registered Number: 04933448

**DAVID GREGSON LIMITED**  
**Statement of Financial Position**  
**As at 31 October 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	6,055	8,074
		<u>6,055</u>	<u>8,074</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year		46,060	57,496
Cash at bank and in hand		177,799	142,584
		<u>223,859</u>	<u>200,080</u>
<b>Creditors: amount falling due within one year</b>		(52,464)	(62,209)
		<u>171,395</u>	<u>137,871</u>
<b>Total assets less current liabilities</b>		<u>177,450</u>	<u>145,945</u>
<b>Net assets</b>		<u><u>177,450</u></u>	<u><u>145,945</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		177,350	145,845
		<u>177,450</u>	<u>145,945</u>
<b>Shareholders funds</b>		<u><u>177,450</u></u>	<u><u>145,945</u></u>

For the year ended 31 October 2020 the company was entitled to

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

Registered Number: 04933448

DAVID GREGSON LIMITED  
Statement of Financial Position  
As at 31 October 2020

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 March 2021 and were signed on its behalf by:

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David Gregson  
Director

**DAVID GREGSON LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 October 2020**

**General Information**

David Gregson Limited is a private company, limited by shares, registered in England and Wales, registration number 04933448, registration address Tair Fin, Garth Fach, Llangynwyd, Bridgend, CF34 0EH

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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Motor Vehicles 25% Reducing Balance

Computer Equipment 25% Reducing Balance

## DAVID GREGSON LIMITED

### 2. Tangible fixed assets

Notes to the Abridged Financial Statements

Cost or valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 November 2019	712	29,559	11,292	41,563
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2020	<b>712</b>	<b>29,559</b>	<b>11,292</b>	<b>41,563</b>
<b>Depreciation</b>				
At 01 November 2019	712	22,632	10,145	33,489
Charge for year	-	1,732	287	2,019
On disposals	-	-	-	-
At 31 October 2020	<b>712</b>	<b>24,364</b>	<b>10,432</b>	<b>35,508</b>
<b>Net book values</b>				
Closing balance as at 31 October 2020	-	<b>5,195</b>	<b>860</b>	<b>6,055</b>
Opening balance as at 01 November 2019	-	<b>6,927</b>	<b>1,147</b>	<b>8,074</b>

### 3. Share Capital

#### Allotted, called up and fully paid

	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

**DAVID GREGSON LIMITED**  
**Notes to the Abridged Financial Statements**  
For the year ended 31 October ~~2020~~ **2020**      **2019**

<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	1	1
Sales	1	1
	<b>2</b>	<b>2</b>
	<b>2</b>	<b>2</b>

**5. Average number of employees**

Average number of employees during the year was 2 (2019 : 2)