

DAVID GREGSON LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

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Accountants' Report
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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Hawthorn Accountancy Solutions Limited
31 October 2020

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Hawthorn Accountancy Solutions Limited
Sandringham House
1-3 Cemetery Road
Bridgend
CF31 1LY
26 March 2021

Registered Number: 04933448

DAVID GREGSON LIMITED
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	6,055	8,074
		<u>6,055</u>	<u>8,074</u>
Current assets			
Debtors: amounts falling due within one year		46,060	57,496
Cash at bank and in hand		177,799	142,584
		<u>223,859</u>	<u>200,080</u>
Creditors: amount falling due within one year		(52,464)	(62,209)
		<u>171,395</u>	<u>137,871</u>
Net current assets			
		<u>177,450</u>	<u>145,945</u>
Total assets less current liabilities			
		<u>177,450</u>	<u>145,945</u>
Net assets		<u><u>177,450</u></u>	<u><u>145,945</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		177,350	145,845
		<u>177,450</u>	<u>145,945</u>
Shareholders funds		<u><u>177,450</u></u>	<u><u>145,945</u></u>

For the year ended 31 October 2020 the company was entitled to

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

Registered Number: 04933448

DAVID GREGSON LIMITED
Statement of Financial Position
As at 31 October 2020

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 March 2021 and were signed on its behalf by:

David Gregson
Director

DAVID GREGSON LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2020

General Information

David Gregson Limited is a private company, limited by shares, registered in England and Wales, registration number 04933448, registration address Tair Fin, Garth Fach, Llangynwyd, Bridgend, CF34 0EH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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Motor Vehicles 25% Reducing Balance

Computer Equipment 25% Reducing Balance

DAVID GREGSON LIMITED

2. Tangible fixed assets

Notes to the Abridged Financial Statements

Cost or valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 November 2019	712	29,559	11,292	41,563
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2020	712	29,559	11,292	41,563
Depreciation				
At 01 November 2019	712	22,632	10,145	33,489
Charge for year	-	1,732	287	2,019
On disposals	-	-	-	-
At 31 October 2020	712	24,364	10,432	35,508
Net book values				
Closing balance as at 31 October 2020	-	5,195	860	6,055
Opening balance as at 01 November 2019	-	6,927	1,147	8,074

3. Share Capital

Allotted, called up and fully paid

	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

DAVID GREGSON LIMITED

4. Staff Costs

Notes to the Abridged Financial Statements

For the year ended 31 October 2020 ~~2020~~ 2019

Average number of employees during the year

Administration

Sales

	Number	Number
	1	1
	1	1
	2	2

5. Average number of employees

Average number of employees during the year was 2 (2019 : 2)