

Report of the Director and

Financial Statements

for the Year Ended

30 September 2013

for

DAVID OTOHWO RAIL ENGINEERING  
SERVICES LIMITED

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for the Year Ended 30 September 2013

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DAVID OTOHWO RAIL ENGINEERING  
SERVICES LIMITED

Company Information  
for the Year Ended 30 September 2013

<b>DIRECTOR:</b>	D Otohwo
<b>SECRETARY:</b>	Ascot Drummond Secretarial Limited
<b>REGISTERED OFFICE:</b>	Devonshire House Manor Way Borehamwood Hertfordshire WD6 1QQ
<b>REGISTERED NUMBER:</b>	07006684 (England and Wales)
<b>ACCOUNTANTS:</b>	Ascot Drummond Suite 12 River Court 5 West Victoria Dock Road Dundee DD1 3JT

Report of the Director  
for the Year Ended 30 September 2013

The director presents his report with the financial statements of the company for the year ended 30 September 2013.

**DIRECTOR**

D Otohwo held office during the whole of the period from 1 October 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Otohwo - Director

30 June 2014

DAVID OTOHWO RAIL ENGINEERING  
SERVICES LIMITED (Registered number: 07006684)

Profit and Loss Account  
for the Year Ended 30 September 2013

	Notes	<b>30.9.13</b> £	30.9.12 £
<b>TURNOVER</b>		<b>148,197</b>	131,488
Administrative expenses		<b>45,269</b>	39,262
<b>OPERATING PROFIT</b>	2	<b>102,928</b>	92,226
Interest receivable and similar income		<b>19</b>	10
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>102,947</b>	92,236
Tax on profit on ordinary activities	3	<b>20,458</b>	18,575
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>82,489</b>	73,661

The notes form part of these financial statements

**Balance Sheet**  
**30 September 2013**

	Notes	<b>30.9.13</b>		30.9.12	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>1,713</b>		639
<b>CURRENT ASSETS</b>					
Debtors	6	<b>21,293</b>		(660)	
Cash at bank		<b>34,491</b>		<u>43,458</u>	
		<b>55,784</b>		<u>42,798</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>24,533</b>		<u>24,932</u>	
<b>NET CURRENT ASSETS</b>			<b>31,251</b>		<u>17,866</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>32,964</b>		<u>18,505</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Profit and loss account	9		<b>32,864</b>		<u>18,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>32,964</b>		<u>18,505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 June 2014 and were signed by:

D Otohwo - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	<b>30.9.13</b>	30.9.12
	£	£
Depreciation - owned assets	<u><b>1,496</b></u>	<u>639</u>
Director's remuneration and other benefits etc	<u><b>10,000</b></u>	<u>10,000</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>30.9.13</b>	30.9.12
	£	£
Current tax:		
UK corporation tax	<u><b>20,458</b></u>	<u>18,575</u>
Tax on profit on ordinary activities	<u><b>20,458</b></u>	<u>18,575</u>

4. **DIVIDENDS**

	<b>30.9.13</b>	30.9.12
	£	£
Ordinary shares of 1 each		
Final	<u><b>68,030</b></u>	<u>58,630</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2013

5. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 October 2012

**1,917**

Additions

**2,570**

At 30 September 2013

**4,487**

**DEPRECIATION**

At 1 October 2012

**1,278**

Charge for year

**1,496**

At 30 September 2013

**2,774**

**NET BOOK VALUE**

At 30 September 2013

**1,713**

At 30 September 2012

**639**

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**30.9.13**

30.9.12

£

£

Trade debtors

**16,749**

(660)

Other debtors

**4,544**

-

**21,293**

**(660)**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**30.9.13**

30.9.12

£

£

Taxation and social security

**24,533**

22,758

Other creditors

-

2,174

**24,533**

**24,932**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

**30.9.13**

30.9.12

£

£

100

Ordinary

1

**100**

**100**



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2013

9. **RESERVES**

**Profit  
and loss  
account  
£**

At 1 October 2012	<b>18,405</b>
Profit for the year	<b>82,489</b>
Dividends	<b>(68,030)</b>
At 30 September 2013	<b><u>32,864</u></b>