

Report of the Director and

Financial Statements

for the Year Ended

30 September 2015

for

DAVID OTOHWO RAIL ENGINEERING
SERVICES LIMITED

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for the Year Ended 30 September 2015

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DAVID OTOHWO RAIL ENGINEERING
SERVICES LIMITED

Company Information
for the Year Ended 30 September 2015

DIRECTOR:	D Otohwo
SECRETARY:	Ascot Drummond Secretarial Limited
REGISTERED OFFICE:	Devonshire House Manor Way Borehamwood Hertfordshire WD6 1QQ
REGISTERED NUMBER:	07006684 (England and Wales)
ACCOUNTANTS:	Ascot Drummond Suite 12 River Court 5 West Victoria Dock Road Dundee DD1 3JT

Report of the Director
for the Year Ended 30 September 2015

The director presents his report with the financial statements of the company for the year ended 30 September 2015.

DIRECTOR

D Otohwo held office during the whole of the period from 1 October 2014 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Otohwo - Director

25 April 2016

Profit and Loss Account
for the Year Ended 30 September 2015

	Notes	30.9.15 £	30.9.14 £
TURNOVER		168,970	156,792
Administrative expenses		<u>56,391</u>	<u>48,662</u>
OPERATING PROFIT	2	<u>112,579</u>	<u>108,130</u>
Interest receivable and similar income		<u>28</u>	<u>22</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		112,607	108,152
Tax on profit on ordinary activities	3	<u>23,061</u>	<u>21,889</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>89,546</u></u>	<u><u>86,263</u></u>

Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	5		455		1,151
CURRENT ASSETS					
Debtors	6	16,893		12,336	
Cash at bank		<u>46,128</u>		<u>47,496</u>	
		63,021		59,832	
CREDITORS					
Amounts falling due within one year	7	<u>27,977</u>		<u>27,030</u>	
NET CURRENT ASSETS			<u>35,044</u>		<u>32,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,499</u>		<u>33,953</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>35,399</u>		<u>33,853</u>
SHAREHOLDERS' FUNDS			<u>35,499</u>		<u>33,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 25 April 2016 and were signed by:

D Otohwo - Director

Notes to the Financial Statements
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.15	30.9.14
	£	£
Depreciation - owned assets	<u>1,158</u>	<u>1,003</u>
Director's remuneration and other benefits etc	<u>10,000</u>	<u>11,152</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.15	30.9.14
	£	£
Current tax:		
UK corporation tax	<u>23,061</u>	<u>21,889</u>
Tax on profit on ordinary activities	<u>23,061</u>	<u>21,889</u>

4. **DIVIDENDS**

	30.9.15	30.9.14
	£	£
Ordinary shares of 1 each		
Final	<u>88,000</u>	<u>82,300</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2014

4,928

Additions

462

At 30 September 2015

5,390

DEPRECIATION

At 1 October 2014

3,777

Charge for year

1,158

At 30 September 2015

4,935

NET BOOK VALUE

At 30 September 2015

455

At 30 September 2014

1,151

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.15

30.9.14

£

£

Trade debtors

8,580

3,780

Other debtors

8,313

8,556

16,893

12,336

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.15

30.9.14

£

£

Trade creditors

-

1

Taxation and social security

27,977

27,029

27,977

27,030

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.9.15

30.9.14

£

£

100

Ordinary

1

100

100

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

9. **RESERVES**

**Profit
and loss
account
£**

At 1 October 2014

33,853

Profit for the year

89,546

Dividends

(88,000)

At 30 September 2015

35,399