

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 MAY 2014 TO 30 JUNE 2015
FOR
DAVIS & SAMSON CONTRACTORS LIMITED

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FOR THE PERIOD 1 MAY 2014 TO 30 JUNE 2015**

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DAVIS & SAMSON CONTRACTORS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2014 TO 30 JUNE 2015

DIRECTORS: Mr Michael Brian Samson
Mrs Valerie Samson

SECRETARY:

REGISTERED OFFICE: Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER: 04017991 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		<u>318,795</u>
			-		<u>318,795</u>
CURRENT ASSETS					
Debtors		-		346,310	
Cash at bank and in hand		<u>463,964</u>		<u>219,832</u>	
		463,964		566,142	
CREDITORS					
Amounts falling due within one year	4	<u>124,425</u>		<u>647,875</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>339,539</u>		<u>(81,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			339,539		237,062
CREDITORS					
Amounts falling due after more than one year	4		-		55,283
NET ASSETS			<u>339,539</u>		<u>181,779</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,150
Capital redemption reserve			(150)		(150)
Profit and loss account			<u>338,689</u>		<u>180,779</u>
SHAREHOLDERS' FUNDS			<u>339,539</u>		<u>181,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

Mr Michael Brian Samson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2014 TO 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 June 2015	<u>300,000</u>
AMORTISATION	
At 1 May 2014 and 30 June 2015	<u>300,000</u>
NET BOOK VALUE	
At 30 June 2015	=
At 30 April 2014	=

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 MAY 2014 TO 30 JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	1,997,941
Additions	24,293
Disposals	<u>(2,022,234)</u>
At 30 June 2015	-
DEPRECIATION	
At 1 May 2014	1,679,146
Charge for period	12,646
Eliminated on disposal	<u>(1,691,792)</u>
At 30 June 2015	-
NET BOOK VALUE	
At 30 June 2015	-
At 30 April 2014	<u><u>318,795</u></u>

4. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 108,416) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1,000 (2014 - 850)	Ordinary 'A'	£1	1,000	1,000
150	Ordinary 'B'	1	-	150
			<u>1,000</u>	<u>1,150</u>