

REGISTERED NUMBER: 04562254 (England and Wales)

Unaudited Financial Statements
FOR THE PERIOD
1 November 2017 to 31 December 2018
for
DAX SECURITY LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 OLT

**Contents of the Financial
Statements
FOR THE PERIOD 1 NOVEMBER 2017 TO 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

DAX SECURITY LIMITED

**Company
Information**

FOR THE PERIOD 1 NOVEMBER 2017 TO 31 DECEMBER 2018

DIRECTOR: P D Middleton

SECRETARY:

REGISTERED OFFICE: Fairway House
Links Business park
Cardiff

REGISTERED NUMBER: 04562254 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
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**Balance
Sheet
31 DECEMBER
2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	495
CURRENT ASSETS			
Stocks		2,087	2,058
Debtors	5	-	3,814
Cash at bank and in hand		5,936	7,216
		8,023	13,088
CREDITORS			
Amounts falling due within one year	6	(599)	(5,619)
NET CURRENT ASSETS		7,424	7,469
TOTAL ASSETS LESS CURRENT LIABILITIES		7,424	7,964
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		7,423	7,963
SHAREHOLDERS' FUNDS		7,424	7,964

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet -
continued
31 DECEMBER
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 March 2019 and were signed by:

P D Middleton - Director

**Notes to the Financial
Statements
FOR THE PERIOD 1 NOVEMBER 2017 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Dax Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2017 - NIL) continued...

**Notes to the Financial Statements -
continued**

FOR THE PERIOD 1 NOVEMBER 2017 TO 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	1,409
Disposals	(1,409)
At 31 December 2018	<u>-</u>
DEPRECIATION	
At 1 November 2017	915
Charge for period	300
Eliminated on disposal	(1,215)
At 31 December 2018	<u>-</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 October 2017	<u><u>494</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	3,432
VAT	<u>-</u>	<u>382</u>
	<u><u>-</u></u>	<u><u>3,814</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Directors' current accounts	599	5,387
Accrued expenses	<u>-</u>	<u>232</u>
	<u><u>599</u></u>	<u><u>5,619</u></u>

**Chartered Accountants' Report to the
Director
on the Unaudited Financial Statements
of
Dax Security
Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dax Security Limited for the period ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Dax Security Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dax Security Limited and state those matters that we have agreed to state to the director of Dax Security Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dax Security Limited and its director for our work or for this report.

It is your duty to ensure that Dax Security Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dax Security Limited. You consider that Dax Security Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Dax Security Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
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Cardiff
CF3 0LT

11 March 2019
This page does not form part of the statutory financial statements