

DB Automatics Limited

Abbreviated Accounts

31 May 2016

DB Automatics Limited**Registered number:** 09019786**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	1,920	2,810
		<u>7,920</u>	<u>10,810</u>
Current assets			
Stocks		1,500	3,000
Debtors		18,000	12,600
Cash at bank and in hand		59,441	56,405
		<u>78,941</u>	<u>72,005</u>
Creditors: amounts falling due within one year		(82,201)	(75,010)
Net current liabilities		<u>(3,260)</u>	<u>(3,005)</u>
Net assets		<u>4,660</u>	<u>7,805</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,560	7,705
Shareholders' funds		<u>4,660</u>	<u>7,805</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Johnstone

Director

Approved by the board on 24 August 2016

DB Automatics Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 June 2015	10,000
At 31 May 2016	<u>10,000</u>

Amortisation

At 1 June 2015	2,000
Provided during the year	<u>2,000</u>
At 31 May 2016	<u>4,000</u>

Net book value

At 31 May 2016	6,000
At 31 May 2015	8,000

3 Tangible fixed assets**£****Cost**

At 1 June 2015	3,700
At 31 May 2016	3,700

Depreciation

At 1 June 2015	890
Charge for the year	890
At 31 May 2016	1,780

Net book value

At 31 May 2016	1,920
At 31 May 2015	2,810

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	100	100
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