

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
DB DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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DB DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: D Budd

SECRETARY: A Budd

REGISTERED OFFICE: 5 Summer Hill
St Leonards on Sea
East Sussex
TN38 0GP

REGISTERED NUMBER: 06004758 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		17,947		23,931
CURRENT ASSETS					
Debtors		125,988		3,433	
Cash at bank		<u>212,510</u>		<u>391,682</u>	
		338,498		395,115	
CREDITORS					
Amounts falling due within one year		<u>507</u>		<u>20</u>	
NET CURRENT ASSETS			<u>337,991</u>		<u>395,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>355,938</u>		<u>419,026</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>355,738</u>		<u>418,826</u>
SHAREHOLDERS' FUNDS			<u>355,938</u>		<u>419,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 January 2015 and were signed by:

D Budd - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2013
and 31 October 2014

44,824

DEPRECIATION

At 1 November 2013
Charge for year
At 31 October 2014

20,893
5,984
26,877

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

17,947
23,931

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
198	Ordinary A	£1	198	198
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>200</u>	<u>200</u>