

**REGISTERED NUMBER: 09819413 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2017

for

DB Estates Limited

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for the Year Ended 31 October 2017

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**DIRECTORS:**

W T B Canagaretna  
P J Tully

**REGISTERED OFFICE:**

Flat 5  
St. Saviours Wharf  
25 Mill Street  
London  
SE1 2BE

**REGISTERED NUMBER:**

09819413 (England and Wales)

**ACCOUNTANTS:**

Christopher Bailey  
Yoden House  
30 Yoden Way  
Peterlee  
Co. Durham  
SR8 1AL

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Investment property	4		56,734		-
<b>CURRENT ASSETS</b>					
Debtors	5	-		100	
Cash at bank		<u>4,966</u>		<u>55,599</u>	
		4,966		55,699	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,489</u>		<u>62,681</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,523)</u>		<u>(6,982)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,211		(6,982)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		49,102		-
<b>NET LIABILITIES</b>			<u>(9,891)</u>		<u>(6,982)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(9,991)</u>		<u>(7,082)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,891)</u>		<u>(6,982)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

W T B Canagaretna - Director

P J Tully - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

DB Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

Additions

56,734

At 31 October 2017

56,734

**NET BOOK VALUE**

At 31 October 2017

56,734

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 October 2017 is represented by:

Valuation in 2017		£
		<u>56,734</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.17	31.10.16
£	£
Other debtors	
<u>-</u>	<u>100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Other loans	2,148	-
Other creditors	721	-
Directors' current accounts	18,900	61,961
Accrued expenses	720	720
	<u>22,489</u>	<u>62,681</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.10.17	31.10.16
£	£
Other loans - 2-5 years	-
Other loans more 5yrs instal	-
<u>40,510</u>	<u>-</u>
<u>49,102</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>40,510</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.17	31.10.16
	£	£
Other loans	<u>51,250</u>	<u>-</u>