

Abbreviated Accounts for the Year Ended 31 March 2014

for

DB Phillips Limited

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for the Year Ended 31 March 2014

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DIRECTOR: D B Phillips

SECRETARY: Mrs J M Phillips

REGISTERED OFFICE: 35 Newlands Avenue
Thames Ditton
Surrey
KT7 0HD

REGISTERED NUMBER: 05403537 (England and Wales)

ACCOUNTANTS: AccountLets
Coveham House
Downside Bridge Road
Cobham
Surrey
KT11 3EP

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		67		89
CURRENT ASSETS					
Debtors		4,605		4,604	
Cash at bank		<u>4,294</u>		<u>4,278</u>	
		8,899		8,882	
CREDITORS					
Amounts falling due within one year		<u>4,680</u>		<u>6,889</u>	
NET CURRENT ASSETS			<u>4,219</u>		<u>1,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,286</u>		<u>2,082</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>4,285</u>		<u>2,081</u>
SHAREHOLDERS' FUNDS			<u>4,286</u>		<u>2,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2014 and were signed by:

D B Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>895</u>
DEPRECIATION	
At 1 April 2013	806
Charge for year	<u>22</u>
At 31 March 2014	<u>828</u>
NET BOOK VALUE	
At 31 March 2014	<u>67</u>
At 31 March 2013	<u>89</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	ordinary	1	<u>1</u>	<u>1</u>